

**Liskeard Parochial Church Council**

**Registered Charity No. 1130720**

**Statement of accounts**

**for the year ended 31 December 2015**

**Independent Examiners:**

**Dawe, Hawken & Dodd, Callington**



# **Liskeard Parochial Church Council Annual Report For the year ended 31 December 2015**

## **Administrative information**

The parish church of Liskeard is dedicated to St Martin. It is a grade I listed building with a capacity of 550. It is part of the Diocese of Truro within the Church of England. During the year the PCC employed a parish administrator, Mrs Jenny Deacon. Initial contact with the PCC will normally be with Rev Canon Ingleby or Mrs Jenny Deacon. The address and other contact details are:

Address	St Martin's Church, The Church Centre, Liskeard, Cornwall, PL14 3AQ
Telephone	01579 347411
E-mail	<a href="mailto:smartchurch@btconnect.com">smartchurch@btconnect.com</a>
Web	<a href="http://www.liskeard.2day.uk">www.liskeard.2day.uk</a>

The Parochial Church Council (PCC) is a registered charity, number 1130720. It is registered with the Charity Commission under the name "The Parochial Church Council Of The Ecclesiastical Parish Of St Martin, Liskeard", with the working name of "Liskeard PCC". The charity is also known as St Martin's Church, Liskeard.

The members of PCC who have served since the commencement of the financial year until the approval of the accounts are set out below, along with any other responsibilities they have:

Priest in Charge	Rev Canon Tony Ingleby	
Readers	Mr Ron Bennett	
	Mrs Liz Piper	
Church Wardens	Mr Tim Marshall	
	Miss Anne Purdon	
	Mr Paul Cawrse	
	Dr Tony Piper	
PCC Secretary	Mrs Jenny Deacon	
Treasurer & Diocesan Synod	Mr Mike Sturgess	
General Synod	Mrs Sheri Sturgess	
Deanery Synod	Mr Michael Lyne	Died November 2015
	Mr Sandy Freeman-Sanderson	
	Mrs Marion Ingleby	Appointed 29 March 2015
Other PCC members	Mr Alex Yabsley	
	Mr Paul Cawrse	
	Dr David Dewar	Resigned 29 March 2015
	Mrs Margaret Mills	
	Mrs Linda Dean	
	Mrs Lesley Boyden	Appointed 29 March 2015

Mike Sturgess is Chair of the Truro Diocesan Board of Finance Limited and sits on the board's governing body, the Bishop's Diocesan Council, as does Sheri Sturgess in her capacity as Chair of the House of Laity. The Truro Diocesan Board of Finance is the custodian trustee holding the church hall complex and the Lanseaton Endowment Fund on behalf of Liskeard PCC.

The PCC's independent examiner of the financial statements is Andrew Farr of Dawe, Hawken & Dodd, Callington. The PCC's bankers are HSBC, Barras Street, Liskeard.

## **Structure, governance and management**

Liskeard PCC is an unincorporated charity. The method of appointment of PCC members (who are the trustees of the charity) is set out in the Church Representation Rules. All Church attendees are encouraged to register on the electoral roll and stand for election to the PCC. PCC members are encouraged to attend relevant training days offered by the Diocese of Truro.

The PCC meets about ten times a year to manage the affairs of the charity. Some duties are delegated to a standing committee that comprises the priest in charge, the church wardens, the treasurer and the PCC secretary.

# **Liskeard Parochial Church Council**

## **Annual Report**

### **For the year ended 31 December 2015**

#### **Objectives and activities**

The main charitable purpose of the church is the advancement of religion. The PCC is required, as stated in the Parochial Church (Powers) Measure 1956, to co-operate with the Priest in Charge in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.

St Martin's is a grade 1 listed Medieval church and the Church of England parish church for the town of Liskeard. Liskeard PCC has maintenance responsibilities for St Martin's Church in Liskeard and thereby preserves this historic building for future generations. The PCC is also responsible for the maintenance of St Martin's Centre in Church Street, Liskeard.

#### **Achievements and performance**

##### ***Public benefit***

In carrying out their responsibilities, the members of the PCC have had regard to the Charity Commission's guidance on public benefit.

As well as having an active church membership, St Martin's is used by the community for key events, with special services held throughout the year, such as the annual civic service and the remembrance day service. Special services are also held at Easter and Christmas, which many extra visitors and locals attend, and the church provides a focus for local people at key times in their lives, including births, weddings and funerals. One of the strengths of St Martin's is the range of services available, from the traditional 1662 service, through sung communion services, informal family services to cafe-style worship in the church hall. This provides a choice of worship styles, to make the church as accessible to as many people as possible. The church also runs the LiskeardPrayers Facebook site and @LiskeardPrayers Twitter account, which offers prayers on parish, diocesan, national and international issues.

The church also provides support to local families through a range of activities, including: a weekly Adult, Baby, Child group; a Friday club in St Martin's Church of England school; and with Liskeard Churches Together, regular visits to local school as part of the "Open the Book" initiative, which takes dramatised versions of Bible Stories into local junior schools. St Martin's Church also runs a weekly youth club and provides a free film club showing family / children's films once a month.

The church and the church centre act as venues for a huge range of community groups and runs the Liskeard Community Website, which provides a range of local church, town and community information. The members of St Martin's Church also support a range of local and international charities in the work that they do.

##### ***Church attendance***

The number on the electoral roll reported during the year was 151, comprising 144 people resident in the parish and 7 who are non-resident. The average weekly attendance at St Martin's was 145.

##### ***Review of the year***

The PCC meets most months, with the Standing Committee (which comprises the clergy, church wardens, secretary and treasurer) meeting as and when required. During the year the PCC considered a range of issues, including:

- Succession planning for the retirement of our priest-in-charge, Revd Tony Ingleby; for the loss of our family pastoral worker and safeguarding officer, Teresa Folland when she becomes ordained; and for the replacement of the team that has run our Adults Babies and Children (ABC) group for many years.
- Running a discipleship programme during the year.
- Finance, including the significant donation received during the year creating a new mission fund; paying off the arrears in the call from the diocese for the Mission and Ministry Fund (MMF); and joining the Parish Giving Scheme.
- The parish's response to the Accompanied Ministerial Development (AMD) programme attended by Tony Ingleby.
- Community and fundraising activities such as the Music & Flower Festival
- Maintenance issues including a new flag pole, replacement boiler for the heating system and problems with the drains.
- Security issues following minor damage and thefts from the church
- Exploring the re-ordering of the church building to make it more flexible for different church and community uses.

# Liskeard Parochial Church Council

## Annual Report

### For the year ended 31 December 2015

#### ***Review of the year (continued)***

St Martin's Church offers a variety of services and styles of worship, ranging from the traditional Choral Holy Communion, Matins, Evensong, and Said Holy Communion (BCP) through to family services, cafe-style services, informal worship with worship groups, praise services and healing services. In general, three or four services are offered each Sunday and a Holy Communion service is run each Wednesday. Details of these services and other regular events can be obtained from the church office, the Liskeard Community website run by the church ([www.liskeard.2day.uk](http://www.liskeard.2day.uk)) or "A church near you" web site ([www.acny.org.uk/2577/](http://www.acny.org.uk/2577/)).

The Church continues to operate a range of community based mission activities. These include ABC (Adults, Babies & Children club); the Church youth club; the free "SMart" film club most months; the stall in the pannier market; and the Liskeard Community website. St Martin's has continued with a variety of special services for charitable organisations, such as the Children's Society and the Royal British Legion. The 09:30 cafe services in the church hall take place on the 1st and 3rd Sundays of the month.

St Martin's Church continues to support church mission societies, relief agencies and other charities. Full details of the mission payments can be found in note 4.

Many of the Church's congregation actively support the church in a voluntary capacity, helping to keep costs down.

#### **Reserves policy**

Reserves are defined as that part of the PCC's income that is freely available. This excludes the PCC's restricted and endowment funds and income which can only be realised by selling fixed assets held for charity use.

**General fund:** The PCC does not intend to build up large reserves. To minimise the risk of being unable to meet all its financial obligations as they fall due, including full payment of the common fund, the PCC is aiming to hold sufficient liquid general fund resources to meet 6 months' running costs. At present, the general fund resources that are readily realisable represent 8.4 months' routine payments.

The PCC has been aiming to undertake work to reorder the church to make it a more flexible space for worship and for community activities, and to upgrade the remaining ancient heating system. This project has been deferred for some time because of financial constraints. Any surplus general fund resources will likely be used during this project, which the PCC hopes to undertake in 2016.

**Restricted funds:** The PCC does not plan to hold significant restricted funds and the PCC will seek to use the restricted funds to support the general activities of the church, within the restrictions placed on those funds. Where special needs arise, the PCC will instigate fundraising activities and appeals to meet that need.

However, the PCC is aware of the Statistics for Mission published by the Research and Statistics Department of the Archbishops' Council, and in particular the trend towards ageing church congregations and falling church attendances. The PCC will use its restricted funds to help provide some longer term financial security whilst the underlying trend is addressed locally and nationally.

**Endowment fund:** The PCC benefits from an endowment fund that was created by the sale of property. The income from the fund can only be used for 'ecclesiastical purposes'. In the past the PCC has been able to use this to help finance major projects, such as repairs to the roof and the bells. Where such projects are foreseeable the PCC may designate the income from this fund to be used for those projects. Otherwise, the PCC will seek to use the income to support the general activities of the church, within the restrictions placed on the fund.

**Liskeard Parochial Church Council**  
**Treasurer's report**  
**For the year ended 31 December 2015**

**Summary of the results for the year**

In 2014 the Diocese of Truro was facing a financial black hole, with a predicted deficit of £1.2m for 2015. At this rate it would have run out of funds in a few years. In order to avoid this the Diocesan Synod voted in November 2014 to increase the amount it asked parishes to contribute to the Mission and Ministry Fund (MMF) by a massive 28%.

Liskeard PCC's call therefore increased from £77,301 in 2014 to £94,645 in 2015 (which included a grant of £4,300 towards the cost of our family pastoral worker. However, due to the massive repair costs in 2014 the PCC started the year with £62,161 of the parish's MMF unpaid. This was the first time that the parish had not paid its share to the diocese in full.

When presented with these challenging circumstances, the congregation at St Martin's Church responded amazingly, and planned giving rose by just over 35% in the year. Many individuals increased their regular giving by 25%, 50%, 100%, and in one case 500%! Of course, this had an impact on one-off donations, but overall the income from donations and legacies rose by just over 25% during the year. Thank you to everyone who helped to make this possible.

On top of this increase in regular giving, the church received a one-off donation of £170,000 during the year, which increased to £212,500 by the gift aid tax reclaim on the donation. £15,140 had already been paid towards the 2014 outstanding MMF, and part of the condition of the donation was that the remaining £47,021 outstanding be repaid as well. The balance of the donation, amounting to £165,479 became a new restricted Mission Fund. Its purpose is to help finance mission initiatives with the aim of helping to grow the church and make it more accessible to people. The PCC has decided that the Mission Fund can be used to finance up to 50% of any particular initiative. The remaining 50% will need to come from external grants, other restricted funds where appropriate and / or the general fund.

Fundraising income also increased significantly in 2015, mainly due to the £5,500 raised from the flower and music festival held during the summer. In addition we received two legacies during the year, totalling just over £4,100.

So, we ended the year with an overall surplus before gains on investments of £216,870. After taking account of the increased value of the PCC's investments that surplus grows to £228,555.

**Looking forward to 2016**

2016 is set to be a more challenging year. We are not expecting a significant one-off donation in 2016, and fundraising will not benefit from the Flower & Music Festival boost. In the general budget for 2016 we have taken known changes to giving into account, along with the known changes to costs, such as the increased MMF call. All other income and costs have been based on the 2015 results.

We therefore expect our day to day expenses to exceed our day to day costs in 2016 by over £27,000. We can of course use the income from Lanseaton and the new Mission Fund where appropriate. After transfers from these and other funds we are budgeting a deficit for the year of just over £13,000.

In setting this budget we have ignored any income and costs associated with the re-ordering of the church, which we hope to complete in 2016. This is mainly because we do not yet know the full costs of the project, nor the extent of any grants available. The project is also sufficiently large that it would make it far more difficult to isolate and so understand the underlying day to day position of the church's finances.

Mike Sturgess, Treasurer

14 March 2016

**Liskeard Parochial Church Council**  
**Summary accounts for the general fund**  
For the year ended 31 December 2015

<b>Our <u>weekly</u> general fund expenditure:</b>	<b>2016</b>	<b>2015</b>	<b>Our <u>weekly</u> general fund income:</b>	<b>2016</b>	<b>2015</b>
	<b>budget</b>	<b>actual</b>		<b>budget</b>	<b>actual</b>
<b>Expenditure on raising funds</b>	<b>17</b>	<b>14</b>	<b>Income from donations and legacies</b>	<b>1,837</b>	<b>2,115</b>
<i>Costs of film club, fundraising, stewardship campaigns / giving envelopes, advertising and publicity</i>			<i>Planned giving, gift aid reclaimed from HMRC, service collections, donations and legacies</i>		
<b>Missionary and charitable giving</b>	<b>4</b>	<b>3</b>	<b>Income from church activities</b>	<b>472</b>	<b>447</b>
			<i>Includes external income for the use of the church halls, fees for weddings etc, income from the Star parish magazine</i>		
<b>Ministry</b>	<b>2,971</b>	<b>2,818</b>	<b>Income from other trading activities</b>	<b>106</b>	<b>187</b>
<i>Includes diocesan Mission and Ministry Fund (MMF), clergy expenses, upkeep of services, church, office and hall running costs, maintenance and major repairs, housegroup costs, Star magazine etc.</i>			<i>Income from the Smart Film Club and other trading activities</i>		
<b>Other expenditure</b>	<b>22</b>	<b>20</b>	<b>Investment income</b>	<b>50</b>	<b>53</b>
<i>Costs of PCC / away days, independent examination of accounts and sundry expenses</i>			<i>Interest and other income on investments</i>		
			<b>Other ordinary income</b>	<b>19</b>	<b>82</b>
			<i>Insurance claims and miscellaneous income</i>		
			<b>Transfers from other funds</b>	<b>279</b>	<b>1,046</b>
			<b>TOTAL WEEKLY INCOME</b>	<b>£2,763</b>	<b>£3,930</b>
			<b>Less total weekly expenditure</b>	<b>£3,014</b>	<b>£2,855</b>
<b>TOTAL WEEKLY EXPENDITURE</b>	<b>£3,014</b>	<b>£2,855</b>	<b>WEEKLY SURPLUS/(SHORTFALL)</b>	<b>£(251)</b>	<b>£1,075</b>

St Martin's Church had an amazing year. We not only paid the increased MMF in full, but paid off all the arrears from 2014 and still had a surplus. A huge one-off donation created a separate mission fund, which is not included here, but as a condition of the donation much of the 2014 transfers came from this fund to repay the 2014 MMF arrears. 2016 will be more challenging, with known losses in income and increased costs giving rise to a predicted £251 per week deficit on the general fund, even after significant transfers from other funds. As usual, if you have not already just done so, we would ask you to review the amount and method of your giving to the church:

1. If you are a taxpayer please make your giving tax effective by paying through the gift aid scheme. All you need do is sign the gift aid declaration and give through standing orders, envelopes, cheque or the Parish Giving Scheme. If you are a tax payer this will increase the money the church gets from your giving by 25%
2. Give proportionately - that is, a fixed percentage of your income.
3. Review your giving regularly. This could be annually if you have an annual pay review.
4. Consider including a legacy in your will. If you don't have a will, then make one! It's the only sure way of ensuring that your wishes are carried out after your death.

**Liskeard Parochial Church Council  
Statement of Financial Activities  
For the year ended 31 December 2015**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2015 £	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2014 £
<b>INCOMING RESOURCES</b>									
Income from donations and legacies	2a	109,955	212,644	0	322,599	87,830	51,748	0	139,578
Income from church activities	2b	23,223	0	0	23,223	25,055	0	0	25,055
Income from other trading activities	2c	9,735	0	0	9,735	4,030	0	0	4,030
Investment income	2d	2,764	99	6,828	9,691	1,809	0	6,683	8,492
Other income	2e	4,249	884	0	5,133	196	1,438	0	1,634
		<b>£149,926</b>	<b>£213,627</b>	<b>£6,828</b>	<b>£370,381</b>	<b>£118,920</b>	<b>£53,186</b>	<b>£6,683</b>	<b>£178,789</b>
<b>RESOURCES USED</b>									
Expenditure on raising funds	3a	743	0	0	743	735	0	0	735
Expenditure on church activities	3b	146,721	4,994	0	151,715	134,334	62,850	0	197,184
Other expenditure	3c	1,043	9	0	1,052	1,116	17	0	1,133
		<b>£148,507</b>	<b>£5,003</b>	<b>£0</b>	<b>£153,510</b>	<b>£136,185</b>	<b>£62,867</b>	<b>£0</b>	<b>£199,052</b>
<b>NET INCOMING / (OUTGOING) RESOURCES BEFORE TRANSFERS</b>									
		<b>1,419</b>	<b>208,624</b>	<b>6,828</b>	<b>216,871</b>	<b>(17,265)</b>	<b>(9,681)</b>	<b>6,683</b>	<b>(20,263)</b>
<b>TRANSFERS BETWEEN FUNDS</b>									
Transfer into funds	11	54,389	0	0	54,389	8,887	4,657	0	13,544
Transfer out of funds	11	0	(47,580)	(6,810)	(54,390)	(212)	(535)	(12,797)	(13,544)
<b>NET INCOMING / (OUTGOING) RESOURCES AFTER TRANSFERS</b>									
		<b>£55,808</b>	<b>£161,044</b>	<b>£18</b>	<b>£216,870</b>	<b>(£8,590)</b>	<b>(£5,559)</b>	<b>(£6,114)</b>	<b>(£20,263)</b>
<b>GAINS AND LOSSES ON INVESTMENTS</b>									
Investment gains / (losses)									
- Realised gains / (losses)		100	0	0	100	3,386	0	0	3,386
- Unrealised gains / (losses)		1,364	2,012	8,209	11,585	3,737	250	7,967	11,954
<b>NET MOVEMENT IN FUNDS</b>									
		<b>£57,272</b>	<b>£163,056</b>	<b>£8,227</b>	<b>£228,555</b>	<b>(£1,467)</b>	<b>(£5,309)</b>	<b>£1,853</b>	<b>(4,923)</b>
Opening balances		51,329	133,776	206,312	391,417	52,796	139,085	204,459	396,340
<b>BALANCES C/FWD AT 31 December 2015</b>									
		<b>£108,601</b>	<b>£296,832</b>	<b>£214,539</b>	<b>£619,972</b>	<b>£51,329</b>	<b>£133,776</b>	<b>£206,312</b>	<b>£391,417</b>

**Liskeard Parochial Church Council**  
**Balance Sheet**  
**For the year ended 31 December 2015**

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2015 £	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2014 £
<b>FIXED ASSETS</b>									
Tangible Fixed Assets	6	838	125,259	0	126,097	495	129,559	0	130,054
Investments	7	46,672	85,023	214,539	346,234	76,761	2,867	206,312	285,940
		<b>47,510</b>	<b>210,282</b>	<b>214,539</b>	<b>472,331</b>	<b>77,256</b>	<b>132,426</b>	<b>206,312</b>	<b>415,994</b>
<b>CURRENT ASSETS</b>									
Debtors	8	15,184	0	0	15,184	18,360	49,508	0	67,868
Cash at bank and in hand		49,125	86,550	0	135,675	22,705	1,318	0	24,023
		<b>64,309</b>	<b>86,550</b>	<b>0</b>	<b>150,859</b>	<b>41,065</b>	<b>50,826</b>	<b>0</b>	<b>91,891</b>
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>									
	9	3,218	0	0	3,218	66,992	49,476	0	116,468
<b>NET CURRENT ASSETS</b>		<b>61,091</b>	<b>86,550</b>	<b>0</b>	<b>147,641</b>	<b>(25,927)</b>	<b>1,350</b>	<b>0</b>	<b>(24,577)</b>
<b>NET ASSETS</b>		<b>£108,601</b>	<b>£296,832</b>	<b>£214,539</b>	<b>£619,972</b>	<b>£51,329</b>	<b>£133,776</b>	<b>£206,312</b>	<b>£391,417</b>
<b>FUNDS</b>									
Opening balances		51,329	133,776	206,312	391,417	52,796	139,085	204,459	396,340
Surplus / (deficit)		1,419	208,624	6,828	216,871	(17,265)	(9,681)	6,683	(20,263)
Transfers	11	54,389	(47,580)	(6,810)	(1)	8,675	4,122	(12,797)	0
Realised and unrealised gains/(losses)		1,464	2,012	8,209	11,685	7,123	250	7,967	15,340
<b>TOTAL FUNDS AT 31 December 2015</b>	12	<b>£108,601</b>	<b>£296,832</b>	<b>£214,539</b>	<b>£619,972</b>	<b>£51,329</b>	<b>£133,776</b>	<b>£206,312</b>	<b>£391,417</b>

Approved by the PCC on 14 March 2016

and signed on its behalf by:

Mike Sturgess  
Treasurer

Rev Anthony Ingleby  
Priest in Charge

**Liskeard Parochial Church Council**  
**Notes to the accounts**  
**For the year ended 31 December 2015**

**1 ACCOUNTING POLICIES**

The accounts have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Statement of Recommended Practice (SORP) 2015, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE). They have also been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value.

**Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Restricted funds are those that must be spent on restricted purposes. Endowment funds only allow the income generated by the capital to be expended, and then only on the restricted purpose of the fund. Details of the various funds held by the PCC are provided in note 10.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

**Incoming Resources**

*Voluntary income and capital sources*

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under gift aid is recognised only when received.
- Tax recoverable on gift aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.
- Funds raised by fundraising events are accounted for gross.
- Sales of books, cards and magazines are accounted for gross.

*Other ordinary income*

- Monies received from external users of the church halls are recognised in the same period as the related usage.

*Income from investments*

- Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

*Gains and losses on investments*

- Realised gains or losses are recognised when investments are sold.
- Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

**Resources used**

*Grants*

- Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

*Activities directly relating to the work of the church*

- The diocesan Mission & Ministry Fund (MMF) is accounted for when payable. Any MMF unpaid at 31 December is provided for in the financial statements as an operational (though not legal) liability and is shown as a creditor in the balance sheet.

**Liskeard Parochial Church Council**  
**Notes to the accounts**  
**For the year ended 31 December 2015**

**1 ACCOUNTING POLICIES cont.**

**Fixed assets**

*Consecrated land and buildings and movable church furnishings*

- St Martin's Church in Liskeard, as consecrated and beneficed property, is excluded from the accounts by section 10(2)(a) of the Charities Act 2011.
- No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property.
- All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

*Church hall complex*

- The church hall complex is depreciated at 2% per annum straight-line based on an estimated 50 year-life. This is in accordance with accepted accounting practice within the Charities SORP (FRSSE) 2015.

*Other fixtures, fittings and office equipment*

- Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Computer equipment is depreciated on a straight-line basis over 3 years. Individual items of equipment with a purchase price of £100 or less are written off when the asset is acquired.

*Investments*

- Investments are valued at market value at 31 December.

*Current assets*

- Amounts owing to the PCC at 31 December in respect of fees, use of the church halls or other income are shown as debtors less provision for amounts that may prove not to be collectable.
- Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

**Liskeard Parochial Church Council**  
**Notes to the accounts**  
**For the year ended 31 December 2015**

**2 INCOMING RESOURCES**

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2015 £	Year to 2014 £
<b>2a Income from donations and legacies</b>						
Gift aided planned giving		66,825	0	0	66,825	47,284
Tax recoverable		16,596	42,500	0	59,096	14,745
Other planned giving		13,056	0	0	13,056	11,835
Collections		7,060	0	0	7,060	6,841
Grants and benefice churches' contributions		0	0	0	0	50,324
Donations and appeals	1	2,293	170,000	0	172,293	8,341
Donations for special purposes		0	144	0	144	208
Legacies		4,125	0	0	4,125	0
		<b>109,955</b>	<b>212,644</b>	<b>0</b>	<b>322,599</b>	<b>139,578</b>
<b>2b Income from church activities</b>						
Income from church halls		16,781	0	0	16,781	18,591
Parish magazine income		47	0	0	47	89
Fees paid to the PCC (for weddings & funerals)		6,395	0	0	6,395	6,375
		<b>23,223</b>	<b>0</b>	<b>0</b>	<b>23,223</b>	<b>25,055</b>
<b>2c Income from other trading activities</b>						
Income from various trading activities	2	1,201	0	0	1,201	685
Fundraising activities	3	8,534	0	0	8,534	3,345
		<b>9,735</b>	<b>0</b>	<b>0</b>	<b>9,735</b>	<b>4,030</b>
<b>2d Investment income</b>						
Income from investment funds		13	0	0	13	2
Bank and building society interest		1	99	6,828	6,928	6,685
Feed In Tariff		2,750	0	0	2,750	1,805
Profit on sale of assets		0	0	0	0	0
		<b>2,764</b>	<b>99</b>	<b>6,828</b>	<b>9,691</b>	<b>8,492</b>
<b>2e Other income</b>						
Insurance claims		0	0	0	0	0
Miscellaneous income		4,249	884	0	5,133	1,634
		<b>4,249</b>	<b>884</b>	<b>0</b>	<b>5,133</b>	<b>1,634</b>
<b>TOTAL INCOMING RESOURCES</b>		<b>149,926</b>	<b>213,627</b>	<b>6,828</b>	<b>370,381</b>	<b>178,789</b>
<b>TOTAL RESOURCES EXPENDED</b>		<b>148,507</b>	<b>5,003</b>	<b>0</b>	<b>153,510</b>	<b>199,052</b>
<b>SURPLUS / (DEFICIT) BEFORE TRANSFERS AND INVESTMENT GAINS / (LOSSES)</b>		<b>£1,419</b>	<b>£208,624</b>	<b>£6,828</b>	<b>£216,871</b>	<b>(£20,263)</b>

1. The amount of £170,000 for restricted donations and appeals, plus the related gift aid of £42,500 was from a single one-off donation. The money is to be used to fund the church's mission activities, although the donor required that part of the money be used to repay outstanding MMF arrears. The PCC has decided that the fund can be used to contribute up to 50% to mission-related projects or expenditure, with the balance being funded by the general fund or other appropriate restricted funds.

2. Trading income includes the stall in Liskeard's pannier market, the Smart Film Club and advertising income from the Liskeard Community Website.

3. St Martin's Flower and Music Festival was a major part of this year's successful fundraising activities, contributing over £5,500. Other significant fundraising activities included the St Martin's Fair, the Wednesday coffee mornings, the plant stall and the book club.

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**3 RESOURCES EXPENDED**

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2015 £	Year to 2014 £
<b>3a Expenditure on raising funds</b>						
Costs of film club, cards, fetes, bazaars, other fund-raising events		442	0	0	442	612
Costs of stewardship campaigns / giving envelopes		157	0	0	157	123
Advertising and publicity costs		144	0	0	144	0
		<b>743</b>	<b>0</b>	<b>0</b>	<b>743</b>	<b>735</b>
<b>3b Expenditure on church activities</b>						
<b><i>Missionary and charitable giving</i></b>						
Church overseas (missionary societies)		0	0	0	0	0
Relief and development agencies		0	0	0	0	0
Home missions and other church societies /org'ns	Note 1	164	447	0	611	833
Secular charities		0	0	0	0	0
		<b>164</b>	<b>447</b>	<b>0</b>	<b>611</b>	<b>833</b>
<b><i>Ministry:</i></b>						
Diocesan quota (MMF: Mission & Ministry Fund)		94,645	0	0	94,645	77,301
Clergy expenses		0	0	0	0	0
Other clergy costs		356	0	0	356	269
Reader, organist and family pastoral worker costs		10,370	0	0	10,370	10,358
Church running expenses		9,811	0	0	9,811	9,324
Church maintenance		2,310	0	0	2,310	359
Upkeep of services		1,295	247	0	1,542	3,381
Expenditure on parish magazine / website		150	0	0	150	130
Training costs		0	0	0	0	0
Costs of youth club, housegroups etc		312	0	0	312	0
Church hall running costs		13,203	0	0	13,203	13,513
Major repairs		5,151	0	0	5,151	68,428
Office running costs		8,353	0	0	8,353	8,184
Depreciation on equipment		601	0	0	601	804
Depreciation on solar panels		0	1,500	0	1,500	1,500
Depreciation on church hall		0	2,800	0	2,800	2,800
		<b>146,721</b>	<b>4,994</b>	<b>0</b>	<b>151,715</b>	<b>197,184</b>
<b>3c Other expenditure</b>						
Audit / Independent examiner's professional fees		768	0	0	768	754
Costs of PCC meetings / away days etc.		0	0	0	0	0
Bank charges and loan interest		0	0	0	0	0
Sundry expenses		275	9	0	284	379
		<b>1,043</b>	<b>9</b>	<b>0</b>	<b>1,052</b>	<b>1,133</b>
<b>TOTAL RESOURCES EXPENDED</b>		<b>148,507</b>	<b>5,003</b>	<b>0</b>	<b>153,510</b>	<b>199,052</b>

Note 1: This includes the costs of ABC and the youth club

**Liskeard Parochial Church Council**  
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**4 MISSIONARY GIVING**

	← 2015 →			2014
	Planned Grants £	Special Collections £	Total £	£
<b>Home missions</b>				
Costs of local mission activity ( <i>Note 1</i> )	626	447	1,073	
Liskeard Churches Together	100		100	163
Cornwall Historic Churches Trust	25		25	25
	<b>£751</b>	<b>£447</b>	<b>£1,198</b>	<b>£188</b>
<b>Secular charities</b>				
Echo Centre		60	60	-
Friends of Liskeard Hospital			-	75
	<b>£0</b>	<b>£60</b>	<b>£60</b>	<b>£75</b>
<b>Total missionary and charitable giving</b>	<b>£751</b>	<b>£507</b>	<b>£1,258</b>	<b>£263</b>

Most of the missionary giving during the year was undertaken largely through special collections on a number of Mission Sundays, during lent lunches and special missions committee fundraising events. The amounts given on these events do not form part of the accounts. However, in the table below we have combined this congregational giving with the amounts above to give a full picture of the charitable giving from the church and congregation. These sums were sent directly to the charities, who also claimed back the gift aid on the amounts given. The sums given for each charity, including the associated gift aid, were:

Charity	Gifts	Gift Aid claimed by charity	Total from Mission Sundays	2014 Gifts
Tear Fund	786	34	<b>£820</b>	1,422
Mission Aviation Fellowship	669	54	<b>£723</b>	821
OMF	570	43	<b>£613</b>	744
Royal British Legion	544	-	<b>£544</b>	489
Children's Society (Christingle)	458	-	<b>£458</b>	<i>Note 2</i>
Church Army: Colin Brown	220	3	<b>£223</b>	698
Cornwall Historic Churches Trust	120	-	<b>£120</b>	70
Liskeard Churches Together	100		<b>£100</b>	163
Friends of Liskeard Hospital			<b>£0</b>	75
Christian Aid			<b>£0</b>	-
<b>Grand Total</b>	<b>£3,467</b>	<b>£134</b>	<b>£3,601</b>	<b>£4,482</b>

<sup>1</sup> A range of other home mission activities were undertaken by the church, with the costs of these being born by the church. These include ABC, Youth Club, some aspects of the Women's group, printing leaflets and the Liskeard Community website. In addition, the PCC employed a part-time family pastoral worker to help it with its mission to families in the parish. This cost £8,460 during the year.

<sup>2</sup> The 2014 Christingle collection was passed directly to the Children's Society without the amount being recorded for these accounts.

**5 EMPLOYMENT COSTS**

	2015 £	2014 £
Wages and salaries	19,360	18,710
Tax and social security costs	263	243
Pension costs	-	-
	<b>£19,623</b>	<b>£18,953</b>

Throughout the year the PCC employed Mrs Jenny Deacon as a parish administrator, Mrs Teresa Folland as the church's family pastoral worker, and Andrew Harrison as the church hall cleaner. Together, these employees equate to about 1.5 full-time employees.

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**6 TANGIBLE FIXED ASSETS FOR USE BY THE PCC**

	Freehold land and buildings £	Solar panels £	Equipment £	Total £
<b>Gross book value</b>				
At 31 January 2015	408,308	30,459	3,094	441,861
Additions			944	944
Written off during the year			(1,690)	(1,690)
At 31 December 2015	<b>408,308</b>	<b>30,459</b>	<b>2,348</b>	<b>441,115</b>
<b>Depreciation / Impairment</b>				
At 31 January 2015	304,708	4,500	2,599	311,807
Charge for the year	2,800	1,500	601	4,901
Written off during the year			(1,690)	(1,690)
At 31 December 2015	<b>307,508</b>	<b>6,000</b>	<b>1,510</b>	<b>315,018</b>
<b>Net book value</b>				
At 31 December 2015	<b>£100,800</b>	<b>£24,459</b>	<b>£838</b>	<b>£126,097</b>
At 31 January 2015	<b>£103,600</b>	<b>£25,959</b>	<b>£495</b>	<b>£130,054</b>

The freehold land and buildings comprise the Upper and Lower Church Halls at Church Street. The halls continue to be depreciated in line with the PCC's accounting policy.

**7 INVESTMENTS**

Fund name	Nature of fund	2015 £	2014 £
General fund	Unrestricted	46,672	76,761
Bells fund	Restricted	3,125	2,867
Mision fund	Restricted	81,898	-
Lanseaton	Endowment	214,539	206,312
		<b>£346,234</b>	<b>£285,940</b>

**8 DEBTORS**

	2015 £	2015 £	2014 £	2014 £
	Unrestricted	Restricted	Unrestricted	Restricted
Grant receivable	-	-	-	49,440
Income tax recoverable	7,505	-	11,893	68
Prepayments	5,700	-	5,571	-
Other debtors	1,979	-	896	-
	<b>£15,184</b>	<b>-</b>	<b>£18,360</b>	<b>£49,508</b>

Other debtors in 2015 comprise parochial fees due to the PCC for the quarter to December, and hall booking fees.

**9 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015 £	2015 £	2014 £	2014 £
	Unrestricted	Restricted	Unrestricted	Restricted
Creditors	3,218	-	66,992	49,477
	<b>£3,218</b>	<b>-</b>	<b>£66,992</b>	<b>£49,477</b>

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**10 FUND DETAILS**

***Unrestricted funds***

This represents funds at the disposal of the PCC, which may use them in any way that it sees fit.

***Restricted funds***

Restricted funds represent monies given for a specific purpose, and may only be used for that purpose. These funds are not available to the PCC for use towards the general running of the church. The various restricted funds are:

<b>Name of fund</b>	<b>Main purpose of fund</b>	<b>Main sources of income</b>
ABC fund	Support of the adult, baby, child group	Subscriptions and fundraising
Bells fund	Restoration of the bells	Donations, grants and fees
Choir fund	Purchase of music and robes for the choir	Subscriptions
Church hall fund	This fund comprises the church hall complex	Past donations
Fabric / organ fund	Maintenance of the organ and the fabric of the church	Legacy
Mission fund	Finance mission activities by St Martin's Church	Single donation and associated gift aid
Organ fund	Maintenance of the church organ	Surplus from renovation appeal
Solar panels fund	Installation of solar panels on St Martin's Church	Donations and fundraising
Women's Group	Funds the activities of group	Donations and fundraising
Youth club	Support of the youth club	Donations and fundraising

***Endowment funds***

Endowment funds represent funds where the capital invested may not be used; only the income generated from that capital. The fund arose from the sale of the farm and land at Lanseaton and Lanchard. The income from this fund may only be used for ecclesiastical purposes. The capital in this fund is required to be vested in the Diocesan Board of Finance as custodian trustee, but the PCC receives and controls the expenditure of the income, provided always that it is restricted to ecclesiastical purposes. The Lanseaton fund is a permanent endowment fund. It can never be converted to income available to the PCC.

***Fund balances***

Details of the various fund balances are given in note 12.

**11 TRANSFERS BETWEEN FUNDS**

The current year transfers between the various funds, with their reasons, were:

	<b>£</b>
Transfer from mission fund into general fund re one-off payment of MMF arrears	47,021
Transfer from Lanseaton fund into general fund re Family Pastoral Worker costs	4,500
Transfer from Lanseaton fund into general fund re church maintenance costs	2,310
Transfer from ABC fund into general fund re ABC use of hall	468
Transfer from women's group fund into general fund re Women's Group donation	60
Transfer from Church hall wall repairs fund into general fund re Surplus on fund	31
<b>Grand Total</b>	<b><u>£54,390</u></b>

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12 DETAILS OF FUNDS

TOTAL	General	Bells fund	Organ fund	ABC	Youth Club	Women's group	Choir fund	Church hall wall repairs fund	Church Hall fund	Solar panels	Mission fund	Lanseaton	
£	Unrestricted £	Restricted £	Restrictd £	Restricted £	Restricted £	Restricted £	Restricted £	Restricted £	Restricted £	Restricted £	Restricted £	Endowment £	
<b>INCOMING RESOURCES</b>													
Income from donations and legacies	322,599	109,955	144	0	0	0	0	0	0	0	212,500	0	
Income from church activities	23,223	23,223	0	0	0	0	0	0	0	0	0	0	
Income from other trading activities	9,735	9,735	0	0	0	0	0	0	0	0	0	0	
Investment income	9,692	2,764	0	0	0	0	0	0	0	0	99	6,829	
Other income	5,133	4,249	0	0	605	50	129	100	0	0	0	0	
<b>370,382</b>	<b>149,926</b>	<b>144</b>	<b>0</b>	<b>605</b>	<b>50</b>	<b>129</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>212,599</b>	<b>6,829</b>	
<b>RESOURCES USED</b>													
Expenditure on raising funds	743	743	0	0	0	0	0	0	0	0	0	0	
Expenditure on church activities	151,715	146,721	0	0	344	43	60	247	0	2,800	1,500	0	
Other expenditure	1,053	1,043	0	0	0	0	9	0	0	0	0	1	
<b>153,511</b>	<b>148,507</b>	<b>0</b>	<b>0</b>	<b>344</b>	<b>43</b>	<b>69</b>	<b>247</b>	<b>0</b>	<b>2,800</b>	<b>1,500</b>	<b>0</b>	<b>1</b>	
<b>NET INCOMING / (OUTGOING)</b>													
<b>RESOURCES BEFORE TRANSFERS</b>													
<b>216,871</b>	<b>1,419</b>	<b>144</b>	<b>0</b>	<b>261</b>	<b>7</b>	<b>60</b>	<b>(147)</b>	<b>0</b>	<b>(2,800)</b>	<b>(1,500)</b>	<b>212,599</b>	<b>6,828</b>	
<b>TRANSFERS BETWEEN FUNDS</b>													
Transfer into funds	54,389	54,389	0	0	0	0	0	0	0	0	0	0	
Transfer out of funds	(54,390)	0	0	0	(468)	0	(60)	0	(31)	0	(47,021)	(6,810)	
<b>NET INCOMING / (OUTGOING)</b>	<b>216,870</b>	<b>55,808</b>	<b>144</b>	<b>0</b>	<b>(207)</b>	<b>7</b>	<b>0</b>	<b>(147)</b>	<b>(31)</b>	<b>(2,800)</b>	<b>(1,500)</b>	<b>165,578</b>	
<b>RESOURCES AFTER TRANSFERS</b>													
<b>GAINS AND LOSSES ON INVESTMENTS</b>													
Impairment of fixed assets	0	0	0	0	0	0	0	0	0	0	0	0	
Investment gains / (losses)													
- Realised gains / (losses)	100	100	0	0	0	0	0	0	0	0	0	0	
- Unrealised gains / (losses)	11,585	1,364	114	0	0	0	0	0	0	0	1,898	8,209	
<b>NET MOVEMENT IN FUNDS</b>	<b>228,555</b>	<b>57,272</b>	<b>258</b>	<b>0</b>	<b>(207)</b>	<b>7</b>	<b>0</b>	<b>(147)</b>	<b>(31)</b>	<b>(2,800)</b>	<b>(1,500)</b>	<b>167,476</b>	
Opening balances	<b>391,416</b>	51,328	2,867	0	325	52	261	681	31	103,600	25,959	0	206,312
<b>BALANCES C/FWD AT 31 December 2015</b>	<b>619,971</b>	<b>108,600</b>	<b>3,125</b>	<b>0</b>	<b>118</b>	<b>59</b>	<b>261</b>	<b>534</b>	<b>0</b>	<b>100,800</b>	<b>24,459</b>	<b>167,476</b>	<b>214,539</b>
<----- £296,832 ----->													

**Liskeard Parochial Church Council**  
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**13 FUTURE EXPENDITURE**

At the end of the year there was no commitment to future capital expenditure that is not provided for in the accounts.

**14 TRANSACTIONS WITH MEMBERS OF THE PCC DURING THE YEAR**

<b>PCC Member</b>	<b>Description of transactions</b>	<b>Amount</b>
Jenny Deacon	Salary and reimbursement of costs incurred	9,198
Tony Piper	Reimbursement of costs incurred	2,597
Mike Sturgess	Reimbursement of costs incurred	1,507
Tim Marshall	Reimbursement of costs incurred	392
Ron Bennett	Expenses and reimbursement of costs incurred	181
Alex Yabsley	Reimbursement of costs incurred	159
Liz Piper	Expenses incurred	31
		<hr/> <b>£14,065</b> <hr/>

**Liskeard Parochial Church Council  
Unrestricted General Fund Budget  
For the year ended 31 December 2015**

	2016	2015	2014	2013	2012	2011
<b>INCOMING RESOURCES</b>	<b>Budget</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>
Note	£	£	£	£	£	£
<b>2a Income from donations and legacies</b>						
Gift aided planned giving	58,000	66,825	47,284	52,523	51,035	50,160
Tax recoverable	17,000	16,596	14,325	14,629	13,719	14,186
Other planned giving	11,000	13,056	11,835	8,461	7,749	9,049
Collections	7,000	7,060	6,841	6,584	7,878	8,006
Grants and benefice churches' contributions	0	0	884	866	849	1,344
Donations and appeals	2,500	2,293	6,661	2,418	3,662	2,163
Donations for special purposes	0	0	0	0	0	0
Legacies	0	4,125	0	5,000	0	600
	<b>95,500</b>	<b>109,955</b>	<b>87,830</b>	<b>90,481</b>	<b>84,892</b>	<b>85,508</b>
<b>2b Income from church activities</b>						
Income from church halls	18,000	16,781	18,591	17,985	14,727	19,110
Parish magazine income	50	47	89	120	138	259
Fees paid to the PCC (for weddings & funerals)	6,500	6,395	6,375	5,732	8,137	4,935
	<b>24,550</b>	<b>23,223</b>	<b>25,055</b>	<b>23,837</b>	<b>23,002</b>	<b>24,304</b>
<b>2c Income from other trading activities</b>						
Income from various trading activities	1,500	1,201	685	656	614	698
Fundraising activities	4,000	8,534	3,345	2,722	1,774	3,517
	<b>5,500</b>	<b>9,735</b>	<b>4,030</b>	<b>3,378</b>	<b>2,388</b>	<b>4,215</b>
<b>2d Investment income</b>						
Income from investment funds	0	13	2	2	2	0
Bank and building society interest	75	1	2	58	13	21
Feed in tariff	2,500	2,750	1,805	2,311		
Profit on sale of assets	0	0	0	0	0	0
	<b>2,575</b>	<b>2,764</b>	<b>1,809</b>	<b>2,371</b>	<b>15</b>	<b>21</b>
<b>2e Other income</b>						
Insurance claims	0	0	0	626	0	0
Miscellaneous income	1,000	4,249	196	2,598	317	1,577
	<b>1,000</b>	<b>4,249</b>	<b>196</b>	<b>3,224</b>	<b>317</b>	<b>1,577</b>
<b>TOTAL INCOMING RESOURCES</b>	<b>129,125</b>	<b>149,926</b>	<b>118,920</b>	<b>123,291</b>	<b>110,614</b>	<b>115,625</b>
<b>TOTAL RESOURCES USED</b>	<b>156,749</b>	<b>148,507</b>	<b>136,185</b>	<b>142,480</b>	<b>131,018</b>	<b>125,183</b>
<b>NET MOVEMENT BEFORE TRANSFERS</b>	<b>(27,624)</b>	<b>1,419</b>	<b>(17,265)</b>	<b>(19,189)</b>	<b>(20,404)</b>	<b>(9,558)</b>
<b>Transfers between funds</b>						
Transfer into General Funds (Mission fund)	7,000	47,021	0	0	0	0
Transfer into General Funds (Lanseaton fund)	7,000	6,810	8,351	10,030	20,985	9,118
Transfer into General Funds (Wall repair fund)		31				
Transfer into General Funds (ABC)	450	468	461	653	269	474
Transfer from General Funds (ABC)				(200)	(200)	
Transfer into General Funds (Women's group)	50	60	75	75	50	100
Transfer from General Funds (Youth club)			(42)		(58)	
Transfer from General Funds (Organ fund)			(170)			
Transfer into General Funds (Organ fund)				5,511		
Transfer into General Funds (Fabric fund)						1,496
<b>Realised gains on investments</b>	1	0	100	3,386	0	0
<b>Unrealised gains on investments</b>		0	1,364	3,737	3,076	1,805
						(270)
<b>Surplus / deficit for the year</b>	<b>(13,124)</b>	<b>57,273</b>	<b>(1,467)</b>	<b>(44)</b>	<b>2,447</b>	<b>1,360</b>
Opening capital account	108,602	51,329	52,796	52,840	50,393	49,033
Closing capital account	<b>95,478</b>	<b>108,602</b>	<b>51,329</b>	<b>52,796</b>	<b>52,840</b>	<b>50,393</b>

1 During 2014 the Diocese realised the investments in some small funds held on behalf of the parish, and remitted the funds generated

**Liskeard Parochial Church Council  
Unrestricted General Fund Budget  
For the year ended 31 December 2015**

<b>RESOURCES USED</b>	<b>Note</b>	<b>2016 Budget £</b>	<b>2015 Actual</b>	<b>2014 Actual</b>	<b>2013 Actual</b>	<b>2012 Actual</b>	<b>2011 Actual £</b>
<b>3a Expenditure on raising funds</b>							
Costs of film club, cards and other fund-raising events		500	442	612	1,600	415	352
Costs of stewardship campaigns / giving envelopes		150	157	123	74	72	145
Advertising and publicity costs		250	144	-	-	-	30
		<b>900</b>	<b>743</b>	<b>735</b>	<b>1,674</b>	<b>487</b>	<b>527</b>
<b>3b Expenditure on church activities</b>							
<b><i>Missionary and charitable giving</i></b>	<b>1</b>						
Church overseas (missionary societies)			-	-	-	-	-
Relief and development agencies			-	-	-	-	-
Home missions and other church societies /org'ns		200	164	<b>188</b>	<b>1,205</b>	<b>115</b>	<b>25</b>
Secular charities			-	-	-	-	-
		<b>200</b>	<b>164</b>	<b>188</b>	<b>1,205</b>	<b>115</b>	<b>25</b>
<b><i>Ministry:</i></b>							
Diocesan quota		101,913	94,645	77,301	75,698	74,094	77,681
Clergy expenses		-	-	-	1,745	1,294	1,259
Other clergy costs		600	356	269	507	168	205
Reader / family pastoral worker costs		11,000	10,370	10,358	9,710	7,624	7,703
Church running expenses		10,000	9,811	9,324	10,424	9,283	7,939
Church maintenance		1,000	2,310	359	1,893	2,985	3,060
Upkeep of services		2,500	1,295	1,431	999	878	1,562
Expenditure on parish magazine / web site		150	150	130	119	-	86
Training costs		-	-	-	-	-	-
Costs of JAM club, youth club, housegroups etc		350	312	-	-	-	37
Church hall running costs		13,500	13,203	13,513	16,326	12,204	12,768
Major repairs	2, 3	1,000	5,151	12,473	12,009	10,533	-
Office running costs		12,000	8,353	8,184	7,930	8,408	8,700
Depreciation on equipment		500	601	804	1,296	1,824	2,816
Depreciation on solar panels		-	-	-	-	-	-
Depreciation on church hall		-	-	-	-	-	-
		<b>154,713</b>	<b>146,721</b>	<b>134,334</b>	<b>139,861</b>	<b>129,410</b>	<b>123,841</b>
<b>3c Other expenditure</b>							
Audit / Independent examiner's professional fees		786	768	754	732	708	686
Costs of PCC meetings / away days etc.		50	-	-	-	-	-
Bank charges and loan interest		-	-	-	-	4	8
Sundry expenses		300	275	362	213	409	121
		<b>1,136</b>	<b>1,043</b>	<b>1,116</b>	<b>945</b>	<b>1,121</b>	<b>815</b>
<b>TOTAL RESOURCES EXPENDED</b>		<b>156,749</b>	<b>148,507</b>	<b>136,185</b>	<b>142,480</b>	<b>131,018</b>	<b>125,183</b>

- 1 The church has a number of missionary Sundays and other activities where there are special collections taken for selected charitable causes. See note 4 for details of the giving in 2015.
- 2 One of the two ancient boilers in the church failed in 2014 and was replaced. The bulk of the cost of this was paid during 2014 and included in the 2014 accounts. The flagpole also broke in 2014 and was replaced in 2015.
- 3 We have not budgeted for the costs of the planned significant reordering of the church during 2016, as we do not have any reliable quotes at this stage, and it would also make it difficult to see the underlying trend in day to day income and expenses.

**Liskeard Parochial Church Council  
Summary Financial Report  
For the year ended 31 December 2015**

**What is our church really worth?**

	Notes	2015		2014	
		£	£	£	£
<b>Total 'worth' of the church (according to the accounts!)</b>			619,972		391,416
<b>Less: assets that we cannot spend</b>					
Our church hall complex		100,800		103,600	
Solar panels		24,459		25,959	
Capital investment from the original sale of Lanseaton Farm (at market value)		177,746		171,132	
			<u>303,005</u>		<u>300,691</u>
			316,967		90,725
<b>Less: assets that we can only spend on specific projects</b>					
Accumulated income from Lanseaton that can only be used for restricted purposes*	1	36,793		35,180	
Cash and investments for spending on mission activities only	2	167,476		0	
Cash for spending on wall repairs				31	
Cash for spending on the church bells		3,125		2,868	
Cash for spending on ABC		118		324	
Cash for spending on St Martin's Youth Club		59		52	
Cash for spending on the Women's Group		261		260	
Cash for spending on the Choir		534		681	
			<u>208,366</u>		<u>39,396</u>
<b>Total money and other assets that the PCC may do with as it chooses</b>			<b>108,601</b>		<b>51,329</b>
			<u>108,601</u>		<u>51,329</u>
<b>Which consists of:</b>					
Computers and other assets used in the church and office		838		495	
Money held as investments		46,672		76,761	
Money owed to the church by others		15,184		18,360	
Cash at the bank and petty cash held		49,125		22,705	
		<u>111,819</u>		<u>118,321</u>	
Money that the church owes to others		<u>(3,218)</u>		<u>(66,992)</u>	
			<b>108,601</b>		<b>51,329</b>
			<u>108,601</u>		<u>51,329</u>

**Notes**

1 Lanseaton income can only be used for 'ecclesiastical purposes'. We have drawn on Lanseaton this year to fund church maintenance costs and the cost of the family pastoral worker.

2 The Mission Fund may only be used for mission activities as defined by the "Five Marks of Mission" set out by the Archbishops of the Anglican Communion. The PCC has said that the fund may be used for up to 50% of the cost of any particular mission activity.

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE P.C.C. OF ST. MARTIN'S, LISKEARD**  
**ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015**

I report on the accounts for the year ended 31 December 2015 which are set out on pages 6 to 16.

**Respective Responsibilities of the P.C.C. and the Independent Examiner**

The P.C.C. considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the P.C.C. and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the P.C.C. concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

**Independent Examiner's Statement**

In the course of my examination, no matters have come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records have not been met: or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A.M. Farr, F.C.C.A.  
**DAWE, HAWKEN & DODD**  
Chartered Certified Accountants  
52 Fore Street  
Callington.  
PL17 7AJ

21 March 2016



