

**Liskeard Parochial Church Council**

**Registered Charity No. 1130720**

**Statement of accounts**

**for the year ended 31 December 2016**

**Independent Examiners:**

**Dawe, Hawken & Dodd, Callington**

# **Liskeard Parochial Church Council**

## **Annual Report**

### **For the year ended 31 December 2016**

#### **Introduction**

The Parochial Church Council (PCC) is a registered charity, number 1130720. It is registered with the Charity Commission under the name "The Parochial Church Council of the Ecclesiastical Parish of St Martin, Liskeard", with the working name of "Liskeard PCC". The charity is also known as St Martin's Church, Liskeard.

#### **Aims and Purposes**

Our primary purpose as a church is the promotion of the Gospel of our Lord Jesus Christ, according to the doctrines and practices of the Church of England. Our main charitable purpose is therefore the advancement of religion. The PCC is required by the Parochial Church (Powers) Measure 1956 to co-operate with the Priest in Charge in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.

The parish church of Liskeard is dedicated to St Martin, and is part of the Diocese of Truro within the Church of England. It is a grade II\* listed Medieval church with a capacity of 550. Liskeard PCC has maintenance responsibilities for this church and thereby preserves this historic building for future generations. The PCC is also responsible for the maintenance of St Martin's Church Centre & lower church hall in Church Street, Liskeard.



#### **Public benefit**

In carrying out their responsibilities, the members of the PCC have had regard to the Charity Commission's guidance on public benefit.

As well as having an active church membership, St Martin's is used by the community for key events, with special services held throughout the year, such as the annual civic service and the Remembrance Day service. Special services are also held at Easter and Christmas, which many extra visitors and locals attend, and the church provides a focus for local people at key times in their lives, including births, weddings and funerals.

One of the strengths of St Martin's is the range of services available, from the traditional sung communion services, through informal family services to cafe-style worship in the church hall. This provides a choice of worship styles, to make the church as accessible to as many people as possible.

The PCC's mission statement is "As disciples of Jesus, sharing God's kingdom through outreach and caring for others". With this in mind, we provide support to local families and individuals through a range of activities, including:

- a weekly Adult, Baby, Child group;
- a Friday club in St Martin's Church of England school;
- a weekly youth club with a dedicated space in the Church Centre;
- a free film club showing family / children's films once a month; and
- a weekly lunch club for the elderly, primarily those living alone.



The church is also an active participant in the town's pannier market with its own stall.

As part of Liskeard Churches Together, teams of church members do weekly visits to three schools as part of the "Open the Book" initiative, which takes dramatised versions of Bible Stories into local primary schools.

St Martin's has also developed an internet and social media presence. It runs the Liskeard Community Website ([www.liskeard.2day.uk](http://www.liskeard.2day.uk)), which provides a host of local information for residents and visitors, as well as details of the many activities at St Martin's. Details of the church's services and other regular events can be obtained from the church office, the Liskeard Community website or "A church near you" web site ([www.acny.org.uk/2577/](http://www.acny.org.uk/2577/)).

In addition, it also runs the LiskeardPrayers Facebook site and the @LiskeardPrayers Twitter account, which offers prayers on parish, diocesan, national and international issues, but with a focus on local organisations and businesses, local events, and even praying for individual streets in the town. St Martin's Church can also be found on Trip Advisor.

The church and the church centre act as venues for a huge range of community groups and the members of St Martin's Church also support a range of local and international charities in the work that they do.

## **Objectives and activities**

2016 was a year of change, with our Priest in Charge, pastoral family worker and parish administrator all leaving. Much of the focus for the year was on implementing our plans for succession. We successfully recruited a new parish administrator and a new family pastoral worker during the first half of the year.

In the second half of the year the parish was "in transition", awaiting the appointment of the next Priest in Charge. On 15 January 2017, an announcement was made about the appointment of our new Priest-in-Charge, Revd Steve Morgan, who will be licensed on 8 May 2017.

Most members of the church are involved as volunteers in one or more aspects of the church's work, and so whilst many had to increase the time they give, we successfully maintained nearly all the services and other activities that the church carries out, despite having no Priest-in-Charge. The only exception was the 8:00am Sunday service, which was suspended for the transition period.

## **Achievements and performance**

### ***Church attendance***

The number on the electoral roll reported during the year was 156, comprising 150 people resident in the parish and 6 who are non-resident. The average weekly attendance at St Martin's was 145.

### ***Review of the year***

The PCC meets twelve times during the year to manage the affairs of the charity, with the Standing Committee (which comprises the clergy, church wardens, secretary and treasurer) meeting as and when required. During the year, the PCC considered a range of topics in addition to the succession plans outlined in "Objectives and activities" above, including:

- Regular consideration of safeguarding, health & safety and finance.
- The parish's ongoing response to the Accompanied Ministerial Development (AMD) programme; with the creation of a new mission outreach & fellowship committee and a new communications committee
- Community and fundraising activities
- Maintenance issues including the continuing problems with the church's old heating system.
- Developing the plans for the re-ordering of the church building to make it more flexible for different church and community uses.

- Reviewing the diocese's strategic plan, "Confidence in the Gospel", and how it impacts on Liskeard.
- Considering the churchyard, and the policy on the provision, location and style of benches within it.
- Feedback on diocesan and deanery synod meetings that have taken place.

## **Structure, governance and management**

Liskeard PCC is an unincorporated charity. The method of appointment of PCC members (who are the trustees of the charity) is set out in the Church Representation Rules. All Church attendees are encouraged to register on the electoral roll and stand for election to the PCC. PCC members are encouraged to attend relevant training days offered by the Diocese of Truro.

## **Reserves policy**

Reserves are defined as that part of the PCC's income that is freely available. This excludes the PCC's restricted and endowment funds and income which can only be realised by selling fixed assets held for charity use.

**General fund:** The PCC does not intend to build up large reserves. To minimise the risk of being unable to meet all its financial obligations as they fall due, including full payment of the Mission & Ministry Fund (MMF), the PCC is aiming to hold sufficient liquid general fund resources to meet 6 months' running costs. At present, the general fund resources that are readily realisable represent 6.75 months' routine payments.

The PCC is aiming to undertake work to reorder the church to make it a more flexible space for worship and for community activities, and to upgrade the remaining ancient heating system. This project has been deferred for some time because of financial constraints. Any surplus general fund resources are likely to be used for this project, which the PCC hopes to undertake in 2017.

**Restricted funds:** The PCC does not plan to hold significant restricted funds and the PCC will seek to use the restricted funds to support the general activities of the church, within the restrictions placed on those funds. Where special needs arise, the PCC will instigate fundraising activities and appeals to meet that need.

However, the PCC is aware of the Statistics for Mission published by the Research and Statistics Department of the Archbishops' Council, and the trend towards ageing church congregations and falling church attendances. The PCC will use its restricted funds to help provide some longer term financial security whilst the underlying trend is addressed locally and nationally.

**Endowment fund:** The PCC benefits from the Lanseaton endowment fund, which was created by the sale of property. The income from the fund can only be used for 'ecclesiastical purposes'. In the past, the PCC has been able to use this to help finance major projects, such as repairs to the roof and the bells. Where such projects are foreseeable the PCC may designate the income from this fund to be used for those projects. Otherwise, the PCC will seek to use the income to support the general activities of the church, within the restrictions placed on the fund.

## **Summary of the results for the year**

2016 was a challenging year financially. The overall deficit for the year, before unrealised investment gains, was £21,172. The Brexit vote caused the pound to fall dramatically. This actually benefits FTSE 100 companies that pay dividends in US dollars, and so our investments increased in value over the year by a massive £45,398, giving an overall surplus for the year of £24,226.

One of the more worrying trends is the fall in giving. When comparing 2016 with 2015 we really need to strip out the exceptional one-off donation in 2015 of £170,000, with the associated £42,500 gift aid tax reclaim. This donation created the Mission Fund to support ongoing mission activities. Excluding this, the core planned giving, collection and associated tax reclaim fell by about £7,500. In essence, a number of good givers have died, moved away or retired. Fewer members are now tax payers, and this trend looks set to continue into 2017.

The PCC received £7,800 from legacies during the year, which was an increase of £3,675 on the previous year. Similarly, the income from the halls was up by about £600. Unfortunately the cost of running the halls increased by some £6,000, largely due to some significant repairs and maintenance.

Our main cost continues to be the MMF paid to the diocese. In previous years we have benefited from a slightly reduced MMF due to an allowance from a diocesan mission fund towards the cost of our family pastoral worker. Unfortunately that allowance is no longer available. The 2016 MMF of £101,913 therefore represented an increase of £7,268 compared with 2015.

During 2016 both our parish administrator and our family pastoral worker left. Thankfully we have successfully replaced both. In each case we had a handover period, which helped to ensure a smooth transition, but this did involve additional costs whilst we were paying both the old and the new person.

Finally, we incurred quite a bit of capital expenditure during the year. Due to the problems with the heating we purchased some under-pew heaters. We also upgraded the CCTV system in the church and replaced the office photocopier. Whilst these items have been capitalised in the accounts, that does mean that the annual depreciation charge for equipment increased from £601 in 2015, to £4,064 in 2016.

### **Looking forward to 2017**

2017 will also be a challenging year financially, with our general fund budget showing the biggest deficit we have ever had. With the continued heating problems we have moved the winter services into the church halls. We are also hoping that the reordering will happen during the year which will result in the church being closed for a period whilst the works are carried out. This will almost certainly result in lower parochial fees for weddings and funerals in the year. 2016 had a one-off increase in fees, so we have therefore budgeted an overall fall of £7,572.

The budget excludes any income or costs relating to the reordering. Our ability to carry out this work will depend on a mixture of existing church funds, grants, fundraising and donations. However, in preparing the budget we have assumed that general fund donations will decrease as additional giving is directed towards the reordering.

The most worrying figure in the budget is the total income from donations and legacies. We have not been notified of any legacies at the time of preparing the budget, and so have not included anything in the general fund budget. In addition, we have budgeted for a drop in giving of some £10,000. This figure has been calculated by looking at the 2016 giving and adjusting it for known losses due to death, retirement or moving away. Overall then, we are budgeting that the total income from donations and legacies will fall in 2017 by £10,318.

This budgeted fall in income is slightly offset by a fall in budgeted expenditure. We have been badly hit by repairs and maintenance costs for the church and church halls in the past two years. We are praying that 2017 will not be as expensive in these areas. Our overall costs are therefore budgeted at £8,758 below the 2016 costs.

We are also looking to continue drawing on Lanseaton and the Mission Fund to cover the full costs of the pastoral family worker and the church repairs and maintenance costs. Even so, that gives an overall budgeted operating deficit after transfers from these funds of £22,562.

As an operating budget, we have also excluded the financial implications of the closure of St Pinnock church, and the amalgamation of the parish with Liskeard, which took place on 5 February 2017. Responsibility for the church building will pass to the diocese, but Liskeard PCC will take over the responsibility for the open churchyard in St Pinnock. Liskeard PCC also gets the benefit of the financial resources of St Pinnock. The exact amount was not known at the time of approving the accounts, but is expected to be in the order £150,000.

### Administrative information

During the year the PCC employed a parish administrator, Mrs Jenny Deacon, who retired in March and was replaced by Mrs Nikki Carter. The parish's Priest in Charge, the Revd Canon Tony Ingleby also retired in the summer of 2016. For the second half of the year the parish was "in transition", whilst it awaits its new Priest in Charge. As a result, initial contact with the PCC will normally be with Mrs Nikki Carter.

The address and other contact details are:

Address	St Martin's Church, The Church Centre, Liskeard, PL14 3AQ
Telephone	01579 347411
E-mail	<a href="mailto:office@smartchurchliskeard.co.uk">office@smartchurchliskeard.co.uk</a>
Web	<a href="http://www.liskeard.2day.uk">www.liskeard.2day.uk</a>

The members of PCC who have served since the commencement of the financial year until the approval of the accounts are set out below, along with any other responsibilities they have:

Priest-in-Charge	Rev Canon Tony Ingleby	Resigned 18 July 2016
Readers	Mr Ron Bennett Mrs Liz Piper	
Church Wardens	Mr Tim Marshall Miss Anne Purdon Dr Tony Piper	
Chair of PCC & General Synod	Mrs Sheri Sturgess	
PCC Secretary	Mrs Nikki Carter Mrs Jenny Deacon	Appointed 1 March 2016 Resigned 31 March 2016
Treasurer & Diocesan Synod Deanery Synod	Mr Mike Sturgess Mrs Lesley Boyden Mrs Margaret Mills Mrs Marion Ingleby Mr Sandy Freeman-Sanderson	Resigned 3 April 2016 Resigned 19 September 2016
Other PCC members	Mr Alex Yabsley Mrs Linda Dean Mr Mick Chandler Mrs Luisa Tanner	Appointed 3 April 2016 Appointed 3 April 2016

Mike Sturgess is Chair of the Truro Diocesan Board of Finance Limited and sits on the board's governing body, the Bishop's Diocesan Council, as does Sheri Sturgess in her capacity as Chair of the House of Laity. The Truro Diocesan Board of Finance is the custodian trustee holding the church hall complex and the Lanseaton Endowment Fund on behalf of Liskeard PCC.

The PCC's independent examiner of the financial statements is Andrew Farr of Dawe, Hawken & Dodd, Callington. The PCC's bankers are HSBC, Barras Street, Liskeard.

Mike Sturgess  
Treasurer

20 February 2017

**Liskeard Parochial Church Council**  
**Summary accounts for the general fund**  
For the year ended 31 December 2016

<b>Our <u>weekly</u> general fund expenditure:</b>	2017 budget	2016 actual	<b>Our <u>weekly</u> general fund income:</b>	2017 budget	2016 actual
<b>Expenditure on raising funds</b>	£17	£47	<b>Income from donations and legacies</b>	£1,768	£1,967
<i>Costs of film club, fundraising, stewardship campaigns / giving envelopes, advertising and publicity</i>			<i>Planned giving, gift aid collections, donations and legacies</i>		
<b>Missionary and charitable giving</b>	£4	£2	<b>Income from church activities</b>	£463	£625
			<i>Includes external income for the use of the church halls, fees for weddings etc, income from the Star parish magazine</i>		
<b>Ministry</b>	£3,036	£3,175	<b>Income from other trading activities</b>	£115	£135
<i>Includes diocesan Mission and Ministry Fund (MMF), clergy expenses, upkeep of services, church, office and hall running costs, maintenance and major repairs, housegroup costs, Star magazine etc.</i>			<i>Income from Pannier Market &amp; Smart Film Club</i>		
<b>Other expenditure</b>	£22	£24	<b>Investment income</b>	£50	£44
<i>Costs of the independent examination of accounts, and other sundry expenses</i>			<i>Interest and other income on investments</i>		
			<b>Other ordinary income</b>	£19	£11
			<i>Insurance claims and miscellaneous income</i>		
			<b>Transfers from other funds</b>	£231	£247
<b>TOTAL WEEKLY EXPENDITURE</b>	<u>£3,079</u>	<u>£3,248</u>	<b>TOTAL WEEKLY INCOME</b>	<u>£2,646</u>	<u>£3,029</u>
			<b>Less total weekly expenditure</b>	<u>£3,079</u>	<u>£3,248</u>
			<b>WEEKLY OPERATIONAL SURPLUS / (SHORTFALL)</b>	£(433)	£(219)
			<b>Gains / (losses) on investments</b>	-	£131
			<b>OVERALL WEEKLY SURPLUS / (SHORTFALL)</b>	<u>£(433)</u>	<u>£(88)</u>

As predicted in 2015, St Martin's Church had a challenging year in 2016. Whilst we paid our MMF in full as usual, we did so at the cost of a weekly operational deficit of £219 per week, even after transferring money in from other funds. This is close to the budgeted result of £251 deficit per week. 2017 will be even more challenging, with known losses in income and increased costs giving rise to a predicted £433 per week operational deficit on the general fund, even after significant transfers from other funds. As usual, if you have not already just done so, we would ask you to review the amount and method of your giving to the church:

1. If you are a taxpayer please make your giving tax effective by paying through the gift aid scheme. All you need do is sign the gift aid declaration and give through standing orders, envelopes, cheque or the Parish Giving Scheme. If you are a tax payer this will increase the money the church gets from your giving by 25%
2. Give proportionately - that is, a fixed percentage of your income.
3. Review your giving regularly. This could be annually if you have an annual pay review or pension increase.
4. Consider including a legacy in your will. If you don't have a will, then make one! It's the only sure way of ensuring that your wishes are carried out after your death.

**Liskeard Parochial Church Council**  
**Statement of Financial Activities**  
**For the year ended 31 December 2016**

	Note	2016				2015			
		Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
		Funds	Funds	Funds	£	Funds	Funds	Funds	£
		£	£	£	£	£	£	£	
<b>INCOMING RESOURCES</b>									
Income from donations and legacies	2a	102,268	5,588	0	107,856	109,955	212,644	0	322,599
Income from church activities	2b	32,481	100	0	32,581	23,223	0	0	23,223
Income from other trading activities	2c	7,036	0	0	7,036	9,735	0	0	9,735
Investment income	2d	2,270	402	5,803	8,475	2,764	99	6,828	9,691
Other income	2e	575	1,057	0	1,632	4,249	884	0	5,133
		<b>£144,630</b>	<b>£7,147</b>	<b>£5,803</b>	<b>£157,580</b>	<b>£149,926</b>	<b>£213,627</b>	<b>£6,828</b>	<b>£370,381</b>
<b>RESOURCES USED</b>									
Expenditure on raising funds	3a	2,436	0	0	2,436	743	0	0	743
Expenditure on church activities	3b	165,231	9,842	0	175,073	146,721	4,994	0	151,715
Other expenditure	3c	1,243	0	0	1,243	1,043	9	0	1,052
		<b>£168,910</b>	<b>£9,842</b>	<b>£0</b>	<b>£178,752</b>	<b>£148,507</b>	<b>£5,003</b>	<b>£0</b>	<b>£153,510</b>
<b>NET INCOMING / (OUTGOING) RESOURCES BEFORE INVESTMENT GAINS</b>		<b>(24,280)</b>	<b>(2,695)</b>	<b>5,803</b>	<b>(21,172)</b>	<b>1,419</b>	<b>208,624</b>	<b>6,828</b>	<b>216,871</b>
<b>GAINS AND LOSSES ON INVESTMENTS</b>									
Investment gains / (losses)									
- Realised gains / (losses)		0	0	0	0	100	0	0	100
- Unrealised gains / (losses)		6,825	13,154	25,419	45,398	1,364	2,012	8,209	11,585
		<b>(17,455)</b>	<b>10,459</b>	<b>31,222</b>	<b>24,226</b>	<b>2,883</b>	<b>210,636</b>	<b>15,037</b>	<b>228,556</b>
<b>TRANSFERS BETWEEN FUNDS</b>									
Transfer into funds	11	12,848	1,634	0	14,482	54,389	0	0	54,389
Transfer out of funds	11	0	(8,686)	(5,796)	(14,482)	0	(47,580)	(6,810)	(54,390)
<b>NET MOVEMENT IN FUNDS</b>		<b>(£4,607)</b>	<b>£3,407</b>	<b>£25,426</b>	<b>£24,226</b>	<b>£57,272</b>	<b>£163,056</b>	<b>£8,227</b>	<b>£228,555</b>
Opening balances		108,601	296,832	214,539	619,972	51,329	133,776	206,312	391,417
<b>BALANCES C/FWD AT 31 December 2016</b>		<b>£103,994</b>	<b>£300,239</b>	<b>£239,965</b>	<b>£644,198</b>	<b>£108,601</b>	<b>£296,832</b>	<b>£214,539</b>	<b>£619,972</b>



**Liskeard Parochial Church Council**  
**Balance Sheet**  
**For the year ended 31 December 2016**

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2016 £	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2015 £
<b>FIXED ASSETS</b>									
Tangible Fixed Assets	6	11,594	120,960	0	132,554	838	125,259	0	126,097
Investments	7	58,497	98,177	234,958	391,632	46,672	85,023	214,539	346,234
		<b>70,091</b>	<b>219,137</b>	<b>234,958</b>	<b>524,186</b>	<b>47,510</b>	<b>210,282</b>	<b>214,539</b>	<b>472,331</b>
<b>CURRENT ASSETS</b>									
Debtors	8	15,995	0	0	15,995	15,184	0	0	15,184
Cash at bank and in hand		21,199	81,102	5,007	107,308	49,125	86,550	0	135,675
		<b>37,194</b>	<b>81,102</b>	<b>5,007</b>	<b>123,303</b>	<b>64,309</b>	<b>86,550</b>	<b>0</b>	<b>150,859</b>
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>									
	9	3,291	0	0	3,291	3,218	0	0	3,218
<b>NET CURRENT ASSETS</b>		<b>33,903</b>	<b>81,102</b>	<b>5,007</b>	<b>120,012</b>	<b>61,091</b>	<b>86,550</b>	<b>0</b>	<b>147,641</b>
<b>NET ASSETS</b>		<b>£103,994</b>	<b>£300,239</b>	<b>£239,965</b>	<b>£644,198</b>	<b>£108,601</b>	<b>£296,832</b>	<b>£214,539</b>	<b>£619,972</b>
<b>FUNDS</b>									
Opening balances		108,601	296,832	214,539	619,972	51,329	133,776	206,312	391,417
Surplus / (deficit)		(24,280)	(2,695)	5,803	(21,172)	1,419	208,624	6,828	216,871
Transfers	11	12,848	(7,052)	(5,796)	0	54,389	(47,580)	(6,810)	(1)
Realised and unrealised gains/(losses)		6,825	13,154	25,419	45,398	1,464	2,012	8,209	11,685
<b>TOTAL FUNDS AT 31 December 2016</b>	12	<b>£103,994</b>	<b>£300,239</b>	<b>£239,965</b>	<b>£644,198</b>	<b>£108,601</b>	<b>£296,832</b>	<b>£214,539</b>	<b>£619,972</b>

Approved by the PCC on 20 February 2017  
and signed on its behalf by:

Mike Sturgess  
Treasurer

Tony Piper  
Church Warden

# **Liskeard Parochial Church Council**

## **Notes to the accounts**

### **For the year ended 31 December 2016**

#### **1 ACCOUNTING POLICIES**

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared:

- under the Charities Act 2011; and
- in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions;
- together with FRS102 (2016) as the applicable accounting standards; and
- the 2016 version of the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value.

#### **Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Restricted funds are those that must be spent on restricted purposes. Endowment funds only allow the income generated by the capital to be expended, and then only on the restricted purpose of the fund. Details of the various funds held by the PCC are provided in note 10.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

#### **Incoming Resources**

Income and endowments are included in the Statement of Financial Activities (SOFA) when:

1. the PCC becomes legally entitled to the use of the resources; and
2. inflow of economic benefit is probable; and
3. the monetary value can be measured with sufficient reliability.

In practice, this means that:

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under gift aid is recognised only when received.
- Tax recoverable on gift aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.
- Funds raised by fundraising events are accounted for gross.
- Sales of books, cards and magazines are accounted for gross.
- Monies received from external users of the church halls are recognised in the same period as the related usage.
- Investment income is accounted for when receivable.
- Investment gains or losses are recognised when investments are sold and on revaluation of investments at 31 December.

#### **Resources used**

- Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.
- The diocesan Mission & Ministry Fund (MMF) is accounted for when payable. Any MMF unpaid at 31 December is provided for in the financial statements as an operational (though not legal) liability and is shown as a creditor.

**Liskeard Parochial Church Council**  
**Notes to the accounts**  
**For the year ended 31 December 2016**

**1 ACCOUNTING POLICIES cont.**

**Fixed assets**

*Consecrated land and buildings and movable church furnishings*

- St Martin's Church in Liskeard, as consecrated and beneficed property, is excluded from the accounts by section 10(2)(a) and (c) of the Charities Act 2011.
- No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property.
- All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

*Church hall complex*

- The church hall complex is depreciated at 2% per annum straight-line based on an estimated 50 year-life. The PCC has taken advantage of the transitioning provisions of the Charities SORP (FRS 102) 2015 to "freeze" the cost as shown in the financial statements at 1 January 2015, as a substitute for the historic cost of the church hall complex.

*Solar panels*

- The solar panels on the church roof are depreciated on a straight-line basis over 20 years, which is their expected operational life.

*Other fixtures, fittings and office equipment*

- Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Computer equipment is depreciated on a straight-line basis over 3 years. Individual items of equipment with a purchase price of £100 or less are written off when the asset is acquired.

*Investments*

- Investments are valued at market value at 31 December each year.

*Current assets*

- Amounts owing to the PCC at 31 December in respect of fees, use of the church halls or other income are shown as debtors less provision for amounts that may prove not to be collectable.
- Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

**Liskeard Parochial Church Council**  
**Notes to the accounts**  
**For the year ended 31 December 2016**

		2016				2015			
2	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
		£	£	£	£	£	£	£	£
<b>2 INCOMING RESOURCES</b>									
<b>2a Income from donations and legacies</b>									
		50,347	0	0	50,347	66,825	0	0	66,825
		15,437	233	0	15,670	16,596	42,500	0	59,096
		17,751	0	0	17,751	13,056	0	0	13,056
		6,950	0	0	6,950	7,060	0	0	7,060
		956	0	0	956	0	0	0	0
	1	5,027	3,275	0	8,302	2,293	170,000	0	172,293
		0	80	0	80	0	144	0	144
		5,800	2,000	0	7,800	4,125	0	0	4,125
		102,268	5,588	0	107,856	109,955	212,644	0	322,599
<b>2b Income from church activities</b>									
		20,800	0	0	20,800	16,781	0	0	16,781
		109	0	0	109	47	0	0	47
		11,572	100	0	11,672	6,395	0	0	6,395
		32,481	100	0	32,581	23,223	0	0	23,223
<b>2c Income from other trading activities</b>									
	2	3,254	0	0	3,254	1,201	0	0	1,201
	3	3,782	0	0	3,782	8,534	0	0	8,534
		7,036	0	0	7,036	9,735	0	0	9,735
<b>2d Investment income</b>									
		14	0	5,797	5,811	13	0	6,828	6,841
		64	402	6	472	1	99	0	100
		2,192	0	0	2,192	2,750	0	0	2,750
		0	0	0	0	0	0	0	0
		2,270	402	5,803	8,475	2,764	99	6,828	9,691
<b>2e Other income</b>									
		0	0	0	0	0	0	0	0
		575	1,057	0	1,632	4,249	884	0	5,133
		575	1,057	0	1,632	4,249	884	0	5,133
<b>TOTAL INCOMING RESOURCES</b>		144,630	7,147	5,803	157,580	149,926	213,627	6,828	370,381
<b>TOTAL RESOURCES EXPENDED</b>		168,910	9,842	0	178,752	148,507	5,003	0	153,510
<b>NET INCOMING / (OUTGOING) RESOURCES BEFORE INVESTMENT GAINS</b>		<b>(£24,280)</b>	<b>(£2,695)</b>	<b>£5,803</b>	<b>(£21,172)</b>	<b>£1,419</b>	<b>£208,624</b>	<b>£6,828</b>	<b>£216,871</b>

1 In 2015, the amount of £170,000 for restricted donations and appeals, plus the related gift aid of £42,500 was from a single one-off donation.

2 Trading income includes the stall in Liskeard's pannier market, the Smart Film Club and advertising income from the Liskeard Community Website.

3 St Martin's Flower and Music Festival was a major part of 2015's successful fundraising activities, contributing over £5,500.

**Liskeard Parochial Church Council**  
**Notes to the accounts**  
**For the year ended 31 December 2016**

**3 RESOURCES EXPENDED**

Notes	2016				2015			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	Funds	Funds	Funds		Funds	Funds	Funds	
	£	£	£	£	£	£	£	£
<b>3a Expenditure on raising funds</b>								
Costs of film club, cards, fetes, bazaars, other fund-raising events	1,083	0	0	1,083	442	0	0	442
Costs of stewardship campaigns / giving envelopes	76	0	0	76	157	0	0	157
Advertising and publicity costs	1,277	0	0	1,277	144	0	0	144
	<b>2,436</b>	<b>0</b>	<b>0</b>	<b>2,436</b>	<b>743</b>	<b>0</b>	<b>0</b>	<b>743</b>
<b>3b Expenditure on church activities</b>								
<b><i>Missionary and charitable giving</i></b>								
Church overseas (missionary societies)	0	0	0	0	0	0	0	0
Relief and development agencies	0	0	0	0	0	0	0	0
Home missions and other church societies /org'ns	125	0	0	125	164	447	0	611
Secular charities	0	0	0	0	0	0	0	0
	<b>125</b>	<b>0</b>	<b>0</b>	<b>125</b>	<b>164</b>	<b>447</b>	<b>0</b>	<b>611</b>
<b><i>Ministry:</i></b>								
Diocesan quota (MMF: Mission & Ministry Fund)	101,913	0	0	101,913	94,645	0	0	94,645
Clergy expenses	53	0	0	53	0	0	0	0
Other clergy costs	320	0	0	320	356	0	0	356
Reader, organist and family pastoral worker costs	12,247	0	0	12,247	10,370	0	0	10,370
Church running expenses	8,700	0	0	8,700	9,811	0	0	9,811
Church maintenance	3,077	0	0	3,077	2,310	0	0	2,310
Upkeep of services	1,639	0	0	1,639	1,295	247	0	1,542
Expenditure on parish magazine / website	150	0	0	150	150	0	0	150
Training costs	74	0	0	74	0	0	0	0
Costs of youth club, housegroups etc	132	400	0	532	312	0	0	312
Church hall running costs	19,262	0	0	19,262	13,203	0	0	13,203
Major repairs	3,495	5,142	0	8,637	5,151	0	0	5,151
Office running costs	9,980	0	0	9,980	8,353	0	0	8,353
Depreciation on equipment	4,064	0	0	4,064	601	0	0	601
Depreciation on solar panels	0	1,500	0	1,500	0	1,500	0	1,500
Depreciation on church hall	0	2,800	0	2,800	0	2,800	0	2,800
	<b>165,231</b>	<b>9,842</b>	<b>0</b>	<b>175,073</b>	<b>146,721</b>	<b>4,994</b>	<b>0</b>	<b>151,715</b>
<b>3c Other expenditure</b>								
Audit / Independent examiner's professional fees	786	0	0	786	768	0	0	768
Costs of PCC meetings / away days etc.	0	0	0	0	0	0	0	0
Bank charges and loan interest	8	0	0	8	0	0	0	0
Sundry expenses	449	0	0	449	275	9	0	284
	<b>1,243</b>	<b>0</b>	<b>0</b>	<b>1,243</b>	<b>1,043</b>	<b>9</b>	<b>0</b>	<b>1,052</b>
<b>TOTAL RESOURCES EXPENDED</b>	<b>168,910</b>	<b>9,842</b>	<b>0</b>	<b>178,752</b>	<b>148,507</b>	<b>5,003</b>	<b>0</b>	<b>153,510</b>

1 This includes the costs of ABC and the youth club

**Liskeard Parochial Church Council**  
**Notes to the accounts**  
**For the year ended 31 December 2016**

**4 MISSIONARY GIVING**

	← 2016 →			2015
	Planned Grants	Special Collections	Total	
	£	£	£	£
<b>Home missions</b>				
Costs of local mission activity ( <i>Note 1</i> )	132	400	532	1,073
Liskeard Churches Together	100		100	100
Cornwall Historic Churches Trust	25		25	25
<b>Total missionary and charitable giving</b>	<b>£257</b>	<b>£400</b>	<b>£657</b>	<b>£1,198</b>

Most of the missionary giving during the year was undertaken largely through special collections on a number of Mission Sundays, during lent lunches and special missions committee fundraising events. The amounts given on these events do not form part of the accounts. However, in the table below we have combined this congregational giving with the amounts above to give a full picture of the charitable giving from the church and congregation. These sums were sent directly to the charities, who also claimed back the gift aid on the amounts given. The sums given for each charity, including the associated gift aid, were:

Charity	Gifts	Gift Aid claimed by charity	Total from Mission Sundays	2015 Gifts including gift aid
Tear Fund	£1,792	£308	£2,100	£820
Mission Aviation Fellowship	£716	£66	£782	£723
OMF	£393	£21	£415	£613
Royal British Legion	£414	£0	£414	£544
Church Army: Colin Brown	£306	£0	£306	£223
Children's Society (Christingle)	£246	£0	£246	£458
Liskeard Churches Together	£100	£0	£100	£100
Cornwall Historic Churches Trust	£25	£0	£25	£120
<b>Grand Total</b>	<b>£3,992</b>	<b>£395</b>	<b>£4,387</b>	<b>£3,601</b>

Note 1: A range of other home mission activities were undertaken by the church, with the costs of these being born by the church. These include ABC, Youth Club, and Friday Club at St Martin's School. In addition, the PCC employed a part-time family pastoral worker to help it with its mission to families in the parish. This cost £10,315 during the year.

	2016 £	2015 £
<b>5 EMPLOYMENT COSTS</b>		
Wages and salaries	22,851	19,360
Tax and social security costs	337	263
Pension costs	521	-
	<b>£23,709</b>	<b>£19,623</b>

Mrs Jenny Deacon retired as the parish administrator in March 2016, and Mrs Teresa Folland stepped down as the church's family pastoral worker pending her ordination and move to another parish. These two were replaced by Mrs Nikki Carter and Mrs Jane Asquith, respectively. Throughout the year Andrew Harrison was employed as the church hall cleaner. Together, these employees equate to about 1.5 full-time employees.

**Liskeard Parochial Church Council**  
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**6 TANGIBLE FIXED ASSETS FOR USE BY THE PCC**

	Freehold land and buildings £	Solar panels £	Equipment £	Total £
<b>Gross book value</b>				
At 31 January 2016	408,308	30,460	2,348	441,116
Additions			14,820	14,820
At 31 December 2016	<u>408,308</u>	<u>30,460</u>	<u>17,168</u>	<u>455,936</u>
<b>Depreciation / Impairment</b>				
At 31 January 2016	307,508	6,000	1,510	315,018
Charge for the year	2,800	1,500	4,064	8,364
At 31 December 2016	<u>310,308</u>	<u>7,500</u>	<u>5,574</u>	<u>323,382</u>
<b>Net book value</b>				
At 31 January 2016	<u>£100,800</u>	<u>£24,459</u>	<u>£838</u>	<u>£126,098</u>
At 31 December 2016	<u>£98,000</u>	<u>£22,960</u>	<u>£11,594</u>	<u>£132,554</u>

The freehold land and buildings comprise the Church Centre and Lower Church Hall at Church Street. The two halls continue to be depreciated in line with the PCC's accounting policy.

**7 INVESTMENTS**

Fund name	Nature of fund	2016 £	2015 £
General fund	Unrestricted	58,497	46,672
Bells fund	Restricted	3,609	3,125
Mission fund	Restricted	94,568	81,898
Lanseaton	Endowment	234,958	214,539
		<u>£391,632</u>	<u>£346,234</u>

**8 DEBTORS**

	2016 £	2015 £
	<b>Unrestricted</b>	<b>Unrestricted</b>
Income tax recoverable	987	7,505
Prepayments	6,084	5,700
Other debtors	8,924	1,979
	<u>£15,995</u>	<u>£15,184</u>

Other debtors includes parochial fees due to the PCC for the quarter to December, and Feed In Tariff for the solar panels

**9 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
	<b>Unrestricted</b>	<b>Unrestricted</b>
Creditors	3,291	3,218
	<u>£3,291</u>	<u>£3,218</u>

**Liskeard Parochial Church Council**  
**Notes to the accounts**  
**For the year ended 31 December 2016**

**10 FUND DETAILS**

***Unrestricted funds***

This represents funds at the disposal of the PCC, which may use them in any way that it sees fit.

***Restricted funds***

Restricted funds represent monies given for a specific purpose, and may only be used for that purpose. These funds are not available to the PCC for use towards the general running of the church. The various restricted funds are:

<b>Name of fund</b>	<b>Main purpose of fund</b>	<b>Main sources of income</b>
ABC fund	Support of the adult, baby, child group	Subscriptions and fundraising
Bells fund	Restoration of the bells	Donations, grants and fees
Choir fund	Purchase of music and robes for the choir	Subscriptions
Church hall fund	This fund comprises the church hall complex	Past donations
Church reordering	Finance the planned reordering of St Martin's Church	Donations, grants and fundraising
Fabric fund	Maintenance of the organ and the fabric of the church	Legacy
Mission fund	Finance mission activities by St Martin's Church	Single donation and associated gift aid
Solar panels fund	Installation of solar panels on St Martin's Church	Donations and fundraising
Youth club	Support of the youth club	Donations and fundraising

The Women's Group closed at the end of 2015 and the balance of funds was transferred to the general fund.

The Mission Fund may only be used for mission activities as defined by the "Five Marks of Mission" set out by the Archbishops of the Anglican Communion. The PCC has agreed that the fund may be used for up to 50% of the cost of any particular mission activity.

***Endowment funds***

Endowment funds represent funds where the capital invested may not be used; only the income generated from that capital. The fund arose from the sale of the farm and land at Lanseaton and Lanchard. The income from this fund may only be used for ecclesiastical purposes. The capital in this fund is required to be vested in the Diocesan Board of Finance as custodian trustee, but the PCC receives and controls the expenditure of the income, provided always that it is restricted to ecclesiastical purposes. The Lanseaton fund is a permanent endowment fund. It can never be converted to income available to the PCC.

***Fund balances***

Details of the various fund movements and balances are given in note 12.

**11 TRANSFERS BETWEEN FUNDS**

The current year transfers between the various funds, with their reasons, were:

	<b>£</b>
Transfer from Mission fund into General Fund re 50% of family pastoral worker	£4,780
Transfer from Lanseaton into General Fund re 50% of family pastoral worker	£4,726
Transfer from Fabric fund into General Fund re maintenance costs	£2,007
Transfer from Mission fund into Church reordering re balance of costs incurred	£1,634
Transfer from Lanseaton into General Fund re maintenance costs	£1,070
Transfer from Women's group into General Fund re Women's Group closure	£265
<b>Grand Total</b>	<b>£14,482</b>



Liskeard Parochial Church Council  
Notes to the accounts  
For the year ended 31 December 2016

12 DETAILS OF FUNDS

TOTAL	General	Lanseaton	Mission fund	Church Hall fund	Solar panels	Fabric fund	ABC	Bells fund	Choir fund	Youth Club	Women's group	Church reordering	
	Unrestricted	Endowment	Restrictd	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	
£	£	£	£	£	£	£	£	£	£	£	£	£	
<b>INCOMING RESOURCES</b>													
Income from donations and legacies	107,856	102,268	0	0	0	0	2,000	0	80	0	0	0	3,508
Income from church activities	32,581	32,481	0	0	0	0	0	0	100	0	0	0	0
Income from other trading activities	7,036	7,036	0	0	0	0	0	0	0	0	0	0	0
Investment income	8,475	2,270	5,803	395	0	0	7	0	0	0	0	0	0
Other income	1,632	575	0	0	0	0	0	786	0	215	51	5	0
	<b>157,580</b>	<b>144,630</b>	<b>5,803</b>	<b>395</b>	<b>0</b>	<b>0</b>	<b>2,007</b>	<b>786</b>	<b>180</b>	<b>215</b>	<b>51</b>	<b>5</b>	<b>3,508</b>
<b>RESOURCES USED</b>													
Expenditure on raising funds	2,436	2,436	0	0	0	0	0	0	0	0	0	0	0
Expenditure on church activities	175,073	165,231	0	0	2,800	1,500	0	344	0	0	56	0	5,142
Other expenditure	1,243	1,243	0	0	0	0	0	0	0	0	0	0	0
	<b>178,752</b>	<b>168,910</b>	<b>0</b>	<b>0</b>	<b>2,800</b>	<b>1,500</b>	<b>0</b>	<b>344</b>	<b>0</b>	<b>0</b>	<b>56</b>	<b>0</b>	<b>5,142</b>
<b>NET INCOMING / (OUTGOING) RESOURCES BEFORE INVESTMENT GAINS</b>	<b>(21,172)</b>	<b>(24,280)</b>	<b>5,803</b>	<b>395</b>	<b>(2,800)</b>	<b>(1,500)</b>	<b>2,007</b>	<b>442</b>	<b>180</b>	<b>215</b>	<b>(5)</b>	<b>5</b>	<b>(1,634)</b>
<b>GAINS AND LOSSES ON INVESTMENTS</b>													
Impairment of fixed assets	0	0	0	0	0	0	0	0	0	0	0	0	0
Investment gains / (losses)	0	0	0	0	0	0	0	0	0	0	0	0	0
- Realised gains / (losses)	0	0	0	0	0	0	0	0	0	0	0	0	0
- Unrealised gains / (losses)	45,398	6,825	25,419	12,670	0	0	0	0	484	0	0	0	0
<b>NET MOVEMENT IN FUNDS</b>	<b>24,226</b>	<b>(17,455)</b>	<b>31,222</b>	<b>13,065</b>	<b>(2,800)</b>	<b>(1,500)</b>	<b>2,007</b>	<b>442</b>	<b>664</b>	<b>215</b>	<b>(5)</b>	<b>5</b>	<b>(1,634)</b>
<b>TRANSFERS BETWEEN FUNDS</b>													
Transfer into funds	14,482	12,848	0	0	0	0	0	0	0	0	0	0	1,634
Transfer out of funds	(14,482)	0	(5,796)	(6,414)	0	0	(2,007)	0	0	0	0	(265)	0
<b>NET MOVEMENT IN FUNDS</b>	<b>24,226</b>	<b>(4,607)</b>	<b>25,426</b>	<b>6,651</b>	<b>(2,800)</b>	<b>(1,500)</b>	<b>0</b>	<b>442</b>	<b>664</b>	<b>215</b>	<b>(5)</b>	<b>(260)</b>	<b>0</b>
<b>Opening balances</b>	<b>619,972</b>	<b>108,601</b>	<b>214,539</b>	<b>167,476</b>	<b>100,800</b>	<b>24,460</b>	<b>0</b>	<b>118</b>	<b>3,125</b>	<b>534</b>	<b>59</b>	<b>260</b>	<b>0</b>
<b>BALANCES C/FWD AT 31 December 2016</b>	<b>644,198</b>	<b>103,994</b>	<b>239,965</b>	<b>174,127</b>	<b>98,000</b>	<b>22,960</b>	<b>0</b>	<b>560</b>	<b>3,789</b>	<b>749</b>	<b>54</b>	<b>0</b>	<b>0</b>

<===== £300,239 =====>

**Liskeard Parochial Church Council**  
**Notes to the accounts**  
**For the year ended 31 December 2016**

**13 FUTURE EXPENDITURE**

At the end of the year there was no commitment to future capital expenditure that is not provided for in the accounts.

**14 TRANSACTIONS WITH MEMBERS OF THE PCC DURING THE YEAR**

<b>PCC Member</b>	<b>Description of transactions</b>	<b>Amount</b>
Nikki Carter	Salary and training courses	£8,437
Jenny Deacon	Salary and reimbursement of costs incurred	2,507
Tony Piper	Reimbursement of costs incurred	5,744
Tim Marshall	Reimbursement of costs incurred	1,185
Tony & Marion Ingleby	Retirement presents	707
Mike Sturgess	Reimbursement of costs incurred	606
Ron Bennett	Expenses and reimbursement of costs incurred	120
Anne Purdon	Reimbursement of costs incurred	89
Liz Piper	Expenses incurred	11
		<hr/> <b>£19,406</b>

**Liskeard Parochial Church Council  
Unrestricted General Fund Budget  
For the year ended 31 December 2016**

	2017	2016	2015	2014	2013	2012
<b>INCOMING RESOURCES</b>	<b>Budget</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>
<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>2a Income from donations and legacies</b>						
Gift aided planned giving	50,000	50,347	66,825	47,284	52,523	51,035
Tax recoverable	14,250	15,437	16,596	14,325	14,629	13,719
Other planned giving	17,000	17,751	13,056	11,835	8,461	7,749
Collections	7,000	6,950	7,060	6,841	6,584	7,878
Grants and benefice churches' contributions	1,000	956	0	884	866	849
Donations and appeals	2,500	5,027	2,293	6,661	2,418	3,662
Donations for special purposes	200	0	0	0	0	0
Legacies	0	5,800	4,125	0	5,000	0
	<b>91,950</b>	<b>102,268</b>	<b>109,955</b>	<b>87,830</b>	<b>90,481</b>	<b>84,892</b>
<b>2b Income from church activities</b>						
Income from church halls	20,000	20,800	16,781	18,591	17,985	14,727
Parish magazine income	50	109	47	89	120	138
Fees paid to the PCC (for weddings & funerals)	4,000	11,572	6,395	6,375	5,732	8,137
	<b>24,050</b>	<b>32,481</b>	<b>23,223</b>	<b>25,055</b>	<b>23,837</b>	<b>23,002</b>
<b>2c Income from other trading activities</b>						
Income from various trading activities	2,000	3,254	1,201	685	656	614
Fundraising activities	4,000	3,782	8,534	3,345	2,722	1,774
	<b>6,000</b>	<b>7,036</b>	<b>9,735</b>	<b>4,030</b>	<b>3,378</b>	<b>2,388</b>
<b>2d Investment income</b>						
Income from investment funds	15	14	13	2	2	2
Bank and building society interest	75	64	1	2	58	13
Feed in tariff	2,500	2,192	2,750	1,805	2,311	
Profit on sale of assets	0	0	0	0	0	0
	<b>2,590</b>	<b>2,270</b>	<b>2,764</b>	<b>1,809</b>	<b>2,371</b>	<b>15</b>
<b>2e Other income</b>						
Insurance claims	0	0	0	0	626	0
Miscellaneous income	1,000	575	4,249	196	2,598	317
	<b>1,000</b>	<b>575</b>	<b>4,249</b>	<b>196</b>	<b>3,224</b>	<b>317</b>
<b>TOTAL INCOMING RESOURCES</b>	<b>125,590</b>	<b>144,630</b>	<b>149,926</b>	<b>118,920</b>	<b>123,291</b>	<b>110,614</b>
<b>TOTAL RESOURCES USED</b>	<b>160,152</b>	<b>168,910</b>	<b>148,507</b>	<b>136,185</b>	<b>142,480</b>	<b>131,018</b>
<b>NET MOVEMENT BEFORE TRANSFERS</b>	<b>(34,562)</b>	<b>(24,280)</b>	<b>1,419</b>	<b>(17,265)</b>	<b>(19,189)</b>	<b>(20,404)</b>
<b>Gains &amp; losses on investments</b>						
Realised gains on investments	1	0	100	3,386	0	0
Unrealised gains on investments		6,825	1,364	3,737	3,076	1,805
		<b>(17,455)</b>	<b>2,883</b>	<b>(10,142)</b>	<b>(16,113)</b>	<b>(18,599)</b>
<b>Transfers between funds</b>						
Transfer into General Funds (Mission fund)	6,000	4,780	47,021			
Transfer into General Funds (Lanseaton fund)	6,000	5,796	6,810	8,351	10,030	20,985
Transfer into General Funds (Fabric fund)		2,007				
Transfer into General Funds (Wall repair fund)			31			
Transfer into General Funds (ABC)		265	468	461	653	269
Transfer from General Funds (ABC)					(200)	(200)
Transfer into General Funds (Women's group)			60	75	75	50
Transfer from General Funds (Youth club)				(42)		(58)
Transfer from General Funds (Organ fund)				(170)		
Transfer into General Funds (Organ fund)					5,511	
<b>Surplus / deficit for the year</b>	<b>(22,562)</b>	<b>(4,607)</b>	<b>57,273</b>	<b>(1,467)</b>	<b>(44)</b>	<b>2,447</b>
Opening capital account	103,995	108,602	51,329	52,796	52,840	50,393
Closing capital account	<b>81,433</b>	<b>103,995</b>	<b>108,602</b>	<b>51,329</b>	<b>52,796</b>	<b>52,840</b>

1 During 2014 the Diocese realised investments in some small funds held on behalf of the parish, and remitted the funds

**Liskeard Parochial Church Council  
Unrestricted General Fund Budget  
For the year ended 31 December 2016**

<b>RESOURCES USED</b>	<b>Note</b>	<b>2017 Budget £</b>	<b>2016 Actual</b>	<b>2015 Actual</b>	<b>2014 Actual</b>	<b>2013 Actual</b>	<b>2012 Actual</b>
<b>3a Expenditure on raising funds</b>							
Costs of film club, cards and other fund-raising events		500	1,083	442	612	1,600	415
Costs of stewardship campaigns / giving envelopes		150	76	157	123	74	72
Advertising and publicity costs		250	1,277	144	-	-	-
		<b>900</b>	<b>2,436</b>	<b>743</b>	<b>735</b>	<b>1,674</b>	<b>487</b>
<b>3b Expenditure on church activities</b>							
<b><i>Missionary and charitable giving</i></b>	<b>1</b>						
Church overseas (missionary societies)		-	-	-	-	-	-
Relief and development agencies		-	-	-	-	-	-
Home missions and other church societies /org'ns		200	125	164	188	1,205	115
Secular charities		-	-	-	-	-	-
		<b>200</b>	<b>125</b>	<b>164</b>	<b>188</b>	<b>1,205</b>	<b>115</b>
<b><i>Ministry:</i></b>							
Diocesan Mission & Ministry Fund (MMF)		103,442	101,913	94,645	77,301	75,698	74,094
Clergy expenses		800	53	-	-	1,745	1,294
Other clergy costs		200	320	356	269	507	168
Reader / family pastoral worker costs		11,850	12,247	10,370	10,358	9,710	7,624
Church running expenses		8,950	8,700	9,811	9,324	10,424	9,283
Church maintenance		1,000	3,077	2,310	359	1,893	2,985
Upkeep of services		1,700	1,639	1,295	1,431	999	878
Expenditure on parish magazine / web site		150	150	150	130	119	-
Training costs		100	74	-	-	-	-
Costs of JAM club, youth club, housegroups etc		200	132	312	-	-	-
Church hall running costs		15,000	19,262	13,203	13,513	16,326	12,204
Major repairs	2, 3	1,000	3,495	5,151	12,473	12,009	10,533
Office running costs		9,500	9,980	8,353	8,184	7,930	8,408
Depreciation on equipment		4,000	4,064	601	804	1,296	1,824
Depreciation on solar panels		-	-	-	-	-	-
Depreciation on church hall		-	-	-	-	-	-
		<b>158,092</b>	<b>165,231</b>	<b>146,721</b>	<b>134,334</b>	<b>139,861</b>	<b>129,410</b>
<b>3c Other expenditure</b>							
Audit / Independent examiner's professional fees		810	786	768	754	732	708
Costs of PCC meetings / away days etc.		50	-	-	-	-	-
Bank charges and loan interest		-	8	-	-	-	4
Sundry expenses		300	449	275	362	213	409
		<b>1,160</b>	<b>1,243</b>	<b>1,043</b>	<b>1,116</b>	<b>945</b>	<b>1,121</b>
<b>TOTAL RESOURCES EXPENDED</b>		<b>160,152</b>	<b>168,910</b>	<b>148,507</b>	<b>136,185</b>	<b>142,480</b>	<b>131,018</b>

1 The church has a number of mission Sundays and other activities where there are special collections taken for selected charitable causes. See note 4 for details of the giving in 2016.

2 One of the two ancient boilers in the church failed in 2014 and was replaced. The bulk of the cost of this was paid during 2014 and included in the 2014 accounts. The flagpole also broke in 2014 and was replaced in 2015.

3 We have not budgeted for the costs of the planned significant reordering of the church during 2016, as we do not have any reliable quotes at this stage, and it would also make it difficult to see the underlying trend in day to day income and expenses.

**Liskeard Parochial Church Council  
Summary Financial Report  
For the year ended 31 December 2016**

**What is our church really worth?**

	Notes	2016		2015	
		£	£	£	£
<b>Total 'worth' of the church (according to the accounts!)</b>			644,198		619,972
<b>Less: assets that we cannot spend</b>					
Our church hall complex		98,000		100,800	
Solar panels		22,960		24,459	
Capital investment from the original sale of Lanseaton Farm (at market value)		197,472		177,746	
			<u>318,432</u>		<u>303,005</u>
			325,766		316,967
<b>Less: assets that we can only spend on specific projects</b>					
Accumulated income from Lanseaton that can only be used for restricted purposes*	1	42,493		36,793	
Cash and investments for spending on mission activities only	2	174,127		167,476	
Cash for spending on the church bells		3,789		3,125	
Cash for spending on the fabric of the church		0		0	
Cash for spending on the church reordering		0		0	
Cash for spending on ABC		560		118	
Cash for spending on St Martin's Youth Club		54		59	
Cash for spending on the Women's Group		0		261	
Cash for spending on the Choir		749		534	
			<u>221,772</u>		<u>208,366</u>
<b>Total money and other assets that the PCC may do with as it chooses</b>			<b>103,994</b>		<b>108,601</b>
<b>Which consists of:</b>					
Computers and other assets used in the church and office		11,594		838	
Money held as investments		58,497		46,672	
Money owed to the church by others		15,995		15,184	
Cash at the bank and petty cash held		21,199		49,125	
		<u>107,285</u>		<u>111,819</u>	
Money that the church owes to others		<u>(3,291)</u>		<u>(3,218)</u>	
			<b>103,994</b>		<b>108,601</b>

**Notes**

1 Lanseaton income can only be used for 'ecclesiastical purposes'. We have drawn on Lanseaton this year to fund church maintenance costs and the cost of the family pastoral worker.

2 The Mission Fund may only be used for mission activities as defined by the "Five Marks of Mission" set out by the Archbishops of the Anglican Communion. The PCC has said that the fund may be used for up to 50% of the cost of any particular mission activity.

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE PAROCHIAL CHURCH COUNCIL (PCC) OF ST. MARTIN'S, LISKEARD**  
**ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2016**

I report on the accounts for the year ended 31 December 2016 which are set out on pages 7 to 17.

**Respective Responsibilities of the PCC and the Independent Examiner**

The PCC is responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

**Independent Examiner's Statement**

In connection with my examination, no matters have come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; or
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met: or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A.M. Farr, F.C.C.A.  
**DAWE, HAWKEN & DODD**

27 February 2017